

## Appendix 3B

### New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

Australia Minerals & Mining Group Limited

ABN

45 125 301 206

We (the entity) give ASX the following information.

#### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |  |   |
|---|--|---|
| 1 | +Class of +securities issued or to be issued   | Listed Options  |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued  | Up to 41,987,501  |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Listed Options with an exercise price of \$0.20 per option each convertible into fully paid ordinary shares at any time prior to 30 October 2011<br><br>All Options issued in accordance with the terms included in the Short Form Prospectus to be dated 25 <sup>th</sup> March 2010 |

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<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	<p>No – new class of quoted securities which will rank equally with all other listed securities upon conversion</p>								
<p>5 Issue price or consideration</p>	<p>1 cent per option</p>								
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Loyalty option to shareholders, and to raise additional working capital</p>								
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>Expected to be 3 May 2010</p>								
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="694 1545 997 1590">Number</th> <th data-bbox="997 1545 1281 1590">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="694 1590 997 1635">44,090,000 **</td> <td data-bbox="997 1590 1281 1635">Fully Paid Ordinary</td> </tr> <tr> <td data-bbox="694 1635 997 1702">Up to 41,987,501</td> <td data-bbox="997 1635 1281 1702">20c Options, 30 October 2011</td> </tr> <tr> <td colspan="2" data-bbox="694 1702 1281 1924"> ** nb does not include 39,885,002 Fully Paid Ordinary Shares subject to Escrow restrictions </td> </tr> </tbody> </table>	Number	+Class	44,090,000 **	Fully Paid Ordinary	Up to 41,987,501	20c Options, 30 October 2011	** nb does not include 39,885,002 Fully Paid Ordinary Shares subject to Escrow restrictions	
Number	+Class								
44,090,000 **	Fully Paid Ordinary								
Up to 41,987,501	20c Options, 30 October 2011								
** nb does not include 39,885,002 Fully Paid Ordinary Shares subject to Escrow restrictions									

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	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	8,010,000	Fully Paid Ordinary Shares (subject to escrow to 17/9/2010)
	31,875,002	Fully Paid Ordinary Shares (subject to escrow to 27/1/2012)
	17,000,000	Performance Shares
	8,000,000	20c Options - 31/5/2015
	1,000,000	20c Options – 8/2/2015
	500,000	25c Options – 8/2/2015
	500,000	30c Options – 8/2/2015

10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	N/a
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## Part 2 - Bonus issue or pro rata issue

11 Is security holder approval required?	No
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12 Is the issue renounceable or non-renounceable?	Non renounceable
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13 Ratio in which the +securities will be offered	1 option for each 2 fully paid shares held
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14 +Class of +securities to which the offer relates	New class of securities
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15 +Record date to determine entitlements	7 April 2010
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16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	Yes
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17 Policy for deciding entitlements in relation to fractions	All fractions will be rounded down
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18 Names of countries in which the entity has +security holders who will not be sent new issue documents	All overseas jurisdictions will be excluded with the exception of New Zealand
<p><small>Note: Security holders must be told how their entitlements are to be dealt with.</small></p> <p><small>Cross reference: rule 7.7.</small></p>	

19 Closing date for receipt of acceptances or renunciations	22 April 2010
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20	Names of any underwriters	Issue not underwritten
21	Amount of any underwriting fee or commission	Nil
22	Names of any brokers to the issue	Nil
23	Fee or commission payable to the broker to the issue	N/a
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	N/a
25	If the issue is contingent on +security holders' approval, the date of the meeting	N/a
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	On or about 8 April 2010
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	25 April 2010
28	Date rights trading will begin (if applicable)	N/a
29	Date rights trading will end (if applicable)	N/a
30	How do +security holders sell their entitlements <i>in full</i> through a broker?	N/a
31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	N/a

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- |    |   |                                 |
|----|---|---------------------------------|
| 32 | How do <sup>+</sup> security holders dispose of their entitlements (except by sale through a broker)? | N/a                             |
| 33 | <sup>+</sup> Despatch date  | Refer timetable in announcement |

### Part 3 - Quotation of securities

*You need only complete this section if you are applying for quotation of securities*

- 34 Type of securities  
(tick one)
- (a)  Securities described in Part 1
- (b)  All other securities  
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

#### Entities that have ticked box 34(a)

#### Additional securities forming a new class of securities

*Tick to indicate you are providing the information or documents*

- 35  If the <sup>+</sup>securities are <sup>+</sup>equity securities, the names of the 20 largest holders of the additional <sup>+</sup>securities, and the number and percentage of additional <sup>+</sup>securities held by those holders
- 36  If the <sup>+</sup>securities are <sup>+</sup>equity securities, a distribution schedule of the additional <sup>+</sup>securities setting out the number of holders in the categories  
 1 - 1,000  
 1,001 - 5,000  
 5,001 - 10,000  
 10,001 - 100,000  
 100,001 and over
- 37  A copy of any trust deed for the additional <sup>+</sup>securities

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**Entities that have ticked box 34(b)**

38 Number of securities for which  
 +quotation is sought

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39 Class of +securities for which  
 quotation is sought

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40 Do the +securities rank equally in  
 all respects from the date of  
 allotment with an existing +class  
 of quoted +securities?

If the additional securities do not  
 rank equally, please state:

- the date from which they do
- the extent to which they  
 participate for the next  
 dividend, (in the case of a  
 trust, distribution) or interest  
 payment
- the extent to which they do  
 not rank equally, other than in  
 relation to the next dividend,  
 distribution or interest  
 payment

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41 Reason for request for quotation  
 now

Example: In the case of restricted securities, end  
 of restriction period

(if issued upon conversion of  
 another security, clearly identify  
 that other security)

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	Number	+Class
42 Number and +class of all +securities quoted on ASX ( <i>including</i> the securities in clause 38)		

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### Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.
- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
  - There is no reason why those +securities should not be granted +quotation.
  - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.  
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
  - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
  - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



RS Middlemas - Company secretary

25 March 2010

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