

30 March 2010

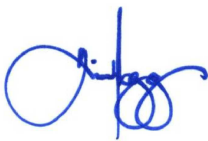
Company Announcements Office  
Australian Stock Exchange  
PO Box H224  
Australia Square  
Sydney NSW 2000.

**C H A N G E S   I N   D I R E C T O R S '   I N T E R E S T S**

Attached is an ASX Appendix 3Y, Change of Director's Interest Notice, for Dr Gavin Tulloch and Mrs Sylvia Tulloch following a disposal of a parcel of shares via an on-market crossing.

The sole purpose of the sale of the shares is to enable repayment of loans owed to the Company by Tulloch Management Pty Ltd and to provide partial funds to meet tax liabilities arising from this sale. The loans were made on commercial terms and repayment includes all accrued interest to the date of repayment.

Yours faithfully



Kim Hogg  
*Company Secretary*

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# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	Dyesol Limited
<b>ABN</b>	92 111 723 883

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Directors</b>	Dr Gavin Edmund Tulloch Mrs Sylvia Medlyn Tulloch
<b>Date of last notice</b>	12 February 2010

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<b>Holder:</b> Tulloch Management Pty Ltd <The Tulloch Family A/C> ("TMPL"). Dr Tulloch and Mrs Tulloch are directors and shareholders of TMPL, the registered holder.
<b>Date of change</b>	24 March 2010
<b>No. of securities held prior to change</b>	24,405,023 fully paid ordinary shares.
<b>Class</b>	Shares
<b>Number acquired</b>	-
<b>Number disposed</b>	1,888,888
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$0.90 per share.
<b>No. of securities held after change</b>	22,516,135 fully paid ordinary shares.
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market sale of shares. Proceeds to be used to repay director and shareholder loans owed to Dyesol Limited and to provide partial funds to meet tax liabilities arising from this sale.

+ See chapter 19 for defined terms.

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**Appendix 3Y**  
**Change of Director's Interest Notice**

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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	No change
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

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