

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	SOUTH BOULDER MINES LTD
ABN	56 097 904 302

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Terrence Grammer
Date of last notice	10 March 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	(a) Direct (b) Indirect (c) Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	(b) Held by Mr Grammer's wife (c) Duketon Consolidate Pty Ltd – Director of Company
Date of change	7 April 2010
No. of securities held prior to change	(a) 110,000 ordinary shares (b) 100,000 options, exercise price \$0.20, expiry 24 March 2011 1,000,000 options, exercise price \$0.20, expiry 30 November 2012 500,000 options, exercise price \$0.35, expiry 31 July 2013 100,000 options, exercise price \$0.20, expiry 30 June 2014 (c) 100,000 ordinary shares
Class	Ordinary shares
Number acquired	(c) 100,000 ordinary shares
Number disposed	–

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$60,000 (less brokerage)
No. of securities held after change	(a) 110,000 ordinary shares (b) 100,000 options, exercise price \$0.20, expiry 24 March 2011 1,000,000 options, exercise price \$0.20, expiry 30 November 2012 500,000 options, exercise price \$0.35, expiry 31 July 2013 100,000 options, exercise price \$0.20, expiry 30 June 2014 (c) 200,000 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

8 April 2010



Dennis Wilkins
 Company Secretary

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Introduced 30/9/2001.

Name of entity	SOUTH BOULDER MINES LTD
ABN	56 097 904 302

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Liam Cornelius
Date of last notice	10 March 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	(a) Direct (b) Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Duketon Consolidated Pty Ltd – Director of Company
Date of change	7 April 2010
No. of securities held prior to change	(a) 2,697,338 ordinary shares 2,000,000 options, exercise price \$0.20, expiry 24 March 2011 1,500,000 options, exercise price \$0.25, expiry 31 March 2011 1,000,000 options, exercise price \$0.20, expiry 30 November 2012 500,000 options. Exercise price \$0.35, expiry 31 July 2013 250,000 options, exercise price \$0.20, expiry 30 June 2014 (b) 100,000 ordinary shares
Class	Ordinary shares
Number acquired	(b) 100,000 ordinary shares
Number disposed	-

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$60,000 (less brokerage)
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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

8 April 2010



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