

The Company Announcement Officer
Australian Securities Exchange Ltd
via electronic lodgement

RIG MOBILIZED FOR FIRST GULF COAST WELL

Strike Energy Limited (ASX:STX) is pleased to announce the rig to be used to drill the Muegge 1 well on the Homestead prospect has been mobilized and rigging up has commenced. Some delays were experienced last week due to trucks not being available. The well is expected to spud before the end of the month.

Muegge 1 is the first of an announced three well program in the Gulf Coast Texas evaluating 350Bcf of prospective gas resource.

Yours faithfully



TONY BRAZIER
Company Secretary

Further information:

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OUR STRENGTHS

- High margin producer
- Multiple large scale growth options
- Experienced team
- Long term track record of success

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