

Quarterly Report: March 2010

About Norton

Norton Gold Fields Limited is a major ASX-listed gold producer.

In 2009, Norton produced 135,000 oz of gold from its open cut operations at Paddington near Kalgoorlie in Western Australia. Gold production is projected to increase with the development of the Homestead underground mine now underway. The current expected mine life is in excess of 10 years.

Development of the Mount Morgan Mine Project in Queensland would add a further 30,000 to 35,000 oz to the Company's annual gold production. The phasing of this project, which can be producing within twelve months, is currently being reviewed.

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A. Anthony McLellan
Chairman

Mark McCauley
Director & Chief Executive Officer

André Labuschagne
Chief Financial Officer
& Deputy Chief Executive Officer

Terry Moylan
Paddington General Manager

KEY POINTS

Paddington Gold Mine

- Gold production of 33,811 oz; average gold price A\$1,232/oz
- Cash operating cost of \$1,024/oz
- Pre-stripping commenced at Navajo Chief with more good grades seen from resource drilling
- Homestead development rate was reduced with production pushed out subject to completion of additional diamond drilling. Positive results from drilling seen to date.
- Enterprise feasibility work confirms this project as an economically attractive, long life, underground mine.

Corporate

- Management restructure undertaken with Mark McCauley appointed interim CEO, Andre Labuschagne appointed CFO and Deputy CEO and Terry Moylan commencing as GM Paddington
- Appointment of three additional non-executive directors strengthens board
- Successful completion of \$20M placement at 34% premium
- \$71.3M cash at bank plus \$19.9M in cash-backed security deposits
- Lehman Brothers court hearing deferred several times to 12 May 2010

Safety and Environment

No lost time injuries occurred at Paddington during the Quarter.

Norton continues to focus on safety programs across its sites as part of the Company's ongoing commitment to achieve the target of zero lost time injuries.

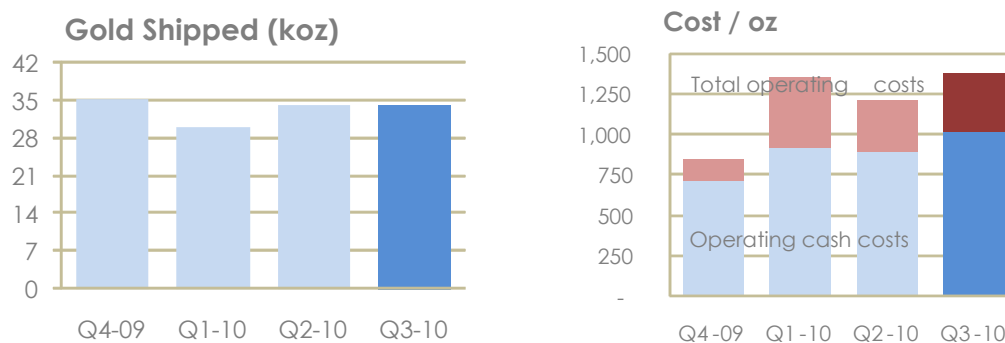
Norton remained fully compliant with all of its environmental obligations during the period under review. The Company has an active environmental management program and progressively rehabilitates its mining areas.

Paddington Gold Mine

Summary

Gold production for the Quarter was 33,811 oz at an operating cash cost of \$1,024 per oz and a total operating cost* of \$1,282 per oz.

The average gold price received in the Quarter was \$1,232 per oz.



High operating costs are clearly a current challenge for the Paddington operation. This is being addressed in two ways:

1. Renewed focus on stringent cost curtailment and improving efficiencies in all areas of the operation; and
2. Implementation of the strategy to mine large, long life projects allowing larger equipment use and optimisation of site specific mining practices over a much longer period.

Mining is currently being undertaken in the higher cost Havana and Waldon pits. Mining of these pits is scheduled to be finished by July and October respectively. Mine management is investigating sensible ways of accelerating the exit from one or both of these pits to bring forward mining ore from lower cost production areas.

*This reflects all Paddington operating costs in the Quarter including non cash costs.

Background: Paddington has conventional open-cut and underground mining operations and a carbon-in-leach (CIL) processing operation with capacity to process over three million tonnes of ore annually at one of the largest gold plants in Australia.

Located 30 kilometres north of Kalgoorlie, the Paddington mill operates 24 hours a day, 365 days a year. Kalgoorlie is a major regional centre and the hub for mining in the central goldfields providing excellent support to the project. Most staff live in Kalgoorlie.

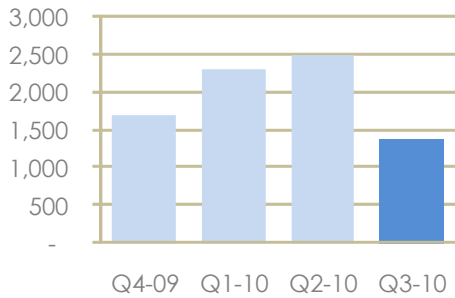
Open cut mining

During the Quarter ore and waste removal was undertaken at Havana and Waldon with 859.5 kt of ore grading 1.26 g/t mined and total material movement of 1.47 million bank cubic metres (Mbcm).

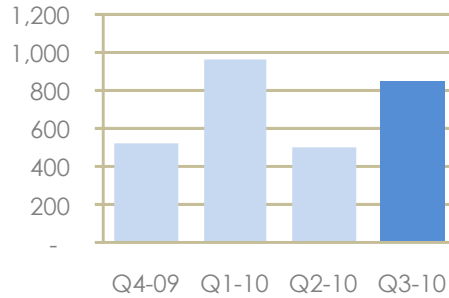
Total volume was down on previous periods due to the cessation of contract scraper mining in Waldon. Ore tonnage for the quarter was strong, particularly from Waldon, however mining costs remain high.

During the coming Quarter ore is scheduled to be mined from Havana and Waldon with some ore from Navajo Chief. However the Waldon pit is undergoing a re-optimisation by mine management to ascertain whether an accelerated wind up of this pit is warranted. Janet Ivy is immediately available for mining and depending on the outcome of the review process may be included in the schedule as a replacement source of ore.

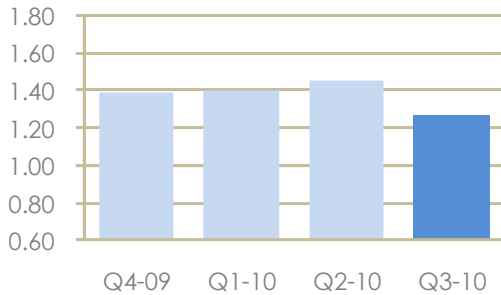
Open Cut Vol Mined(kbcm)



Open Cut Ore Mined (kt)



Open Cut Mined Grade g/t



Pre-stripping at Navajo Chief started during the Quarter with 147.9 kbcm of waste removed.

Navajo Chief is a long life, base-load soft ore mine with a Resource of 11.6Mt at 1.55 g/t. This project is expected to reduce Paddington’s mining costs with its large scale and ability to utilise a large mining fleet centred around a 300 tonne excavator (RH120) loading 150 tonne trucks.

Havana, Janet Ivy, Navajo Chief and Waldon are described in the Life of Mine Plan released on 9 July 2009.

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Underground Mining

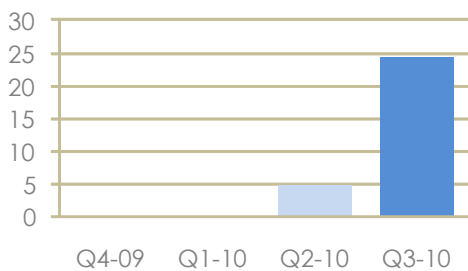
Homestead

Underground development at Homestead for the Quarter was 1,436 meters. Development ore tonnes were 24.3 kt at a grade of 5.31 g/t.

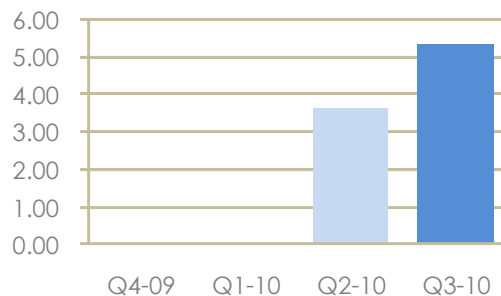
As announced on 25 January, development of the high grade Homestead underground mine has been temporarily scaled back to allow additional diamond drilling to be undertaken to improve confidence in the primary VN01 ore body and delineate the true extent of the newly discovered EW (Phantom) structure.

This work has progressed as per the plan with some positive signs starting to emerge. A separate announcement on the outlook for Homestead will be made as soon as the position becomes clear.

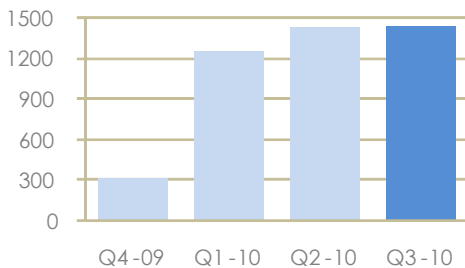
Underground Ore Mined (kt)



Underground Mined Grade g/t



U/Ground Development (m)



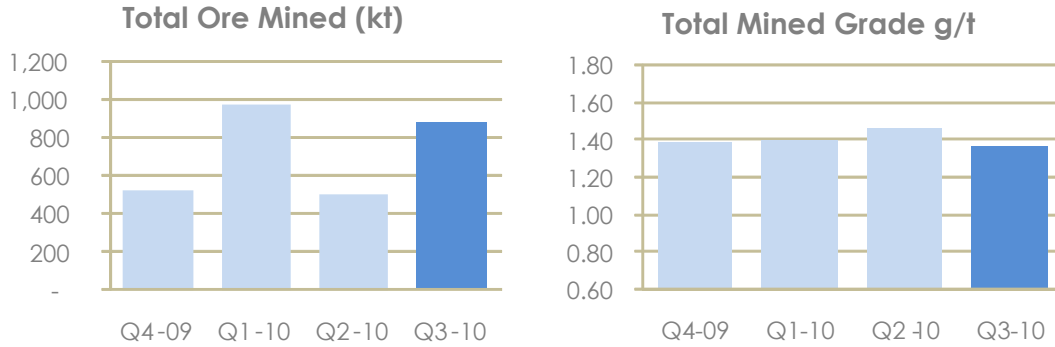
Background: The Homestead underground mine is part of the Mount Pleasant Gold Camp 18 km south-west of the Paddington mill and 28 km north-east of Kalgoorlie. It is the first underground development for the Company and is aimed at substantially increasing production at Paddington.

The Mount Pleasant Gold Camp includes Marlock, Tuart and Green Gum projects that are within 500 metres of the decline. These additional projects can be serviced from the facilities being put in place and have the potential to provide additional high grade feed to the mill.

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The graphs below show combined open cut and underground mining with a total of 883.8 kt of ore mined at 1.36 g/t.



Processing

During the Quarter, 877,279 tonnes of ore grading 1.23 g/t at 94.5% recovery was processed to recover 33,811 oz of gold.

Milled tonnage was strong due to a high throughput rate from a softer ore blend. However mill feed grade was down for the Quarter with low grades being mined from Waldon. Mill recovery for the Quarter was 94.5%.

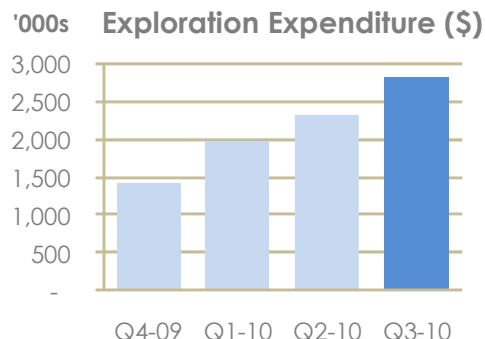


(#) Q4-09 included carbonaceous shale processing

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Exploration

A total of 18,403 meters of drilling was undertaken in 177 drill holes. Exploration expenditure for the Quarter was \$2.8M. The exploration expenditure increase primarily reflects the move towards having a higher degree of confidence in resources and reserves prior to mining to ensure forecast schedules are accurate.



Exploration work for the Quarter is summarised in Table 1 below:

Project	Activity	Project description
Navajo Chief	81 RC drill holes for 9,456m, 11 diamond core holes for 933m	Resource definition infill drilling to raise confidence level
Homestead – Phantom EW Vein & VN03	59 drill holes for 5,504m of underground diamond coring	Resource evaluation of Phantom EW Vein and VN03. Resource modelling of Phantom Vein
Homestead Deeps	2 drill holes for 915m of diamond coring & RC pre-collar from surface	Evaluation of Homestead down-plunge extensions
Porphyry West	1 diamond tail for 79m	Resource validation
Blue Gum East	12 RC & Aircore holes for 858m	Resource definition infill drilling
Lady Bountiful	Resource evaluation	Project review & resource modelling
Regional Projects	11 Aircore drill holes for 658m	Project evaluation

Table 1

Navajo Chief Deposit

An extensive infill drilling program has been completed over the first-to-be-mined northern section of the proposed pit design, with the intention of increasing confidence in the resource model. Robust drilling results have been returned from the latest round of drilling including:

- PBNC0179 27m @ 1.79g/t Au from 103m**
- PBNC0227 20m @ 3.50g/t Au from 64m**
- PBNC0231 15m @ 9.86g/t Au from 9m**
- PBNC0246 25m @ 2.11g/t Au from 97m**
- PBND001 6m @ 8.15g/t Au from 43m**

A full list of results is appended in Table 2.

Further infill drilling programs are being planned for southern areas of the pit design.

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An Indicated and Inferred Mineral Resource estimate of **11.6Mt at 1.55g/t Au (577,000 oz)** was previously reported for Navajo Chief with the results of the latest drilling yet to be included.

Homestead

Exploration drilling programs at Homestead targeted mineralised veins adjacent to the primary ore zone (VN01), including the Phantom EW Vein and VN03. These exploration drilling programs are being conducted in conjunction with a grade control program on VN01.

Drilling results from the Phantom EW Vein indicate good potential for the delineation of additional resources outside of the main ore zone. Drilling results also indicate potential for footwall and hanging wall vein mineralisation relative to the main Phantom Vein, and for other mineralised vein orientations; however further work is required to quantify this.

A separate announcement on the outlook for Homestead will be made as soon as the position becomes clear.

Homestead Deeps

Two diamond drill holes have been completed as part of a four-hole program commenced late last year. The program targeted an interpreted down-plunge extension of the main ore zone at Homestead. Results from the program include:

PMPD0003 3.25m @ 7.41g/t Au from 539.92m

A full list of results is appended in Table 3.

Blue Gum East

An infill drilling program to increase confidence of the Indicated and Inferred resource estimate at Blue Gum East has been completed. Significant results include:

PMPA0006 8m @ 13.19g/t Au from 32m

PMPD0117 8m @ 4.92g/t Au from 28m

All results are appended in Table 4.

An updated resource model will be developed in due course.

"Paddington's extensive mineral endowment covers an area in excess of 1,250 square kilometres with more than 130 identified mineral deposits, more than 78 of which have been subjected to recent exploration programs. Of these, 25 contribute to the current Reserve/Resource statement and are located within 40 kilometres of the Paddington plant."

Enterprise Project

The Enterprise project contains an Indicated and Inferred Mineral resource of 15MT at 2.1 g/t and is located 35km north-west of the Paddington mill. Significant work has been undertaken by Snowdens to determine how best to exploit this project including the preliminary design and costing of a sub level cave mining operation.

This work indicates that the Enterprise ore body is highly prospective for a 650 kt pa sublevel cave operation averaging around 2.8 g/t over an 8 year mine life. The ore body remains open at depth.

Further work is being undertaken to firm up these findings with a final feasibility study to be completed by the end of the June Quarter. This project could be producing within 18 months and make a significant contribution to increasing gold output and lowering overall costs at the Paddington operations.

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Sienna and Electra Coal Projects (EPC 1033)

No drilling was planned or completed during the Quarter. On 18 March, the Company released an Information Memorandum covering the Group's coal projects. The Company remains active in considering how to best position these assets.

Mount Morgan Mine Project

During the Quarter, progress on the Mount Morgan Mine Project continued with completion of the flow sheet design.

Norton has also been actively exploring potential funding options through joint venture arrangements and other ownership options.

Norton has plans to build a 1 Mtpa plant to produce 30,000 to 35,000 oz pa of gold from tailings over 12 years. This two-stage project is expected to ultimately produce 200,000 tpa of pyrite and 1,000 tpa of copper in concentrate as well as the gold. Full production is expected within 12 months of project go-ahead.

Corporate

Cash and funding position

At the end of December, Norton had \$71.3M cash at bank with a further \$19.9M held in cash-backed environmental bonds. Debt at the end of December comprised \$38M of Convertible Notes (CNs) maturing in August 2011. As required by the terms of the CNs, \$10M in cash has been escrowed.

Changes to Norton's management team

On 14 January, Jon Parker resigned as Managing Director and Director of the Company. Mark McCauley was appointed as interim Chief Executive Officer pending a permanent appointment.

Simon Brodie subsequently resigned as Chief Financial Officer (CFO) and Co Company Secretary of Norton.

Andre Labuschagne was appointed as the Company's new CFO. Mr Labuschagne previously held the role of Chief Operating Officer with the Company. Mr Labuschagne has since been promoted to the role of Deputy CEO of Norton and appointed as Co Company Secretary.

Terry Moylan commenced as General Manager Paddington in March.

The board appointed three new non executive directors during the Quarter, with Tim Sun appointed on 5 March, and David Franklin and Mark Wheatley appointed on 24 March.

Share placement

During the Quarter, the Company placed shares to sophisticated investor China Precious Metal Resources Holdings Co. Ltd (CPM) at 25 cents per share. CPM is a public company listed on the Hong Kong stock exchange.

The placement, equal to approximately 14.6% of the Company's capital, raised just under \$20 million before costs with the shares issued at a 34% premium to the 15-day VWAP. Under the terms of the placement, CPM was entitled to nominate a representative to the Norton Board. CPM subsequently appointed Mr Tim Sun.

The placement provides working capital and significant funding for the Company's growth plans.

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Hedging

At 31 March 2010, 157,500 oz of gold remained sold forward at a price of A\$875 per oz.

Norton has withheld payment on closed out positions for 90,194 oz since 15 September 2008 as provided for in the ISDA 2002 Master Agreement following events of default by Lehman Brothers, the hedge counterparty.

In November 2009, Lehman Brothers filed a motion seeking to reinstate the operation of the hedge by having Norton pay previously withheld moneys and recommence making payments under the hedge. The hearing was originally scheduled for 16 December 2009 in the US Bankruptcy Court.

Norton's position, as stated in its ASX Release of 29 April 2009 (and subsequent disclosures), is that under the terms of the hedge, Norton is not required to make any hedge payments which may otherwise be due to Lehman Brothers, while Lehman Brothers is in default.

After Norton filed its objection to the motion on December 7 2009, Lehman Brothers requested an adjournment of the hearing to 10 February 2010 and the matter was again deferred to 14 April 2010 and Norton has since been advised that the hearing has again been rescheduled for 12 May 2010.

Convertible Notes

The CNs are held by Lehman Brothers Commercial Corporation Asia (LBCCA) (\$28M) and two Norton shareholders (\$5M each). LBCCA is in administration and being managed by KPMG Asia. Administration is not expected to affect the operation of the CNs.

The notes were included in securitisation arrangements put in place by Lehman entities.

Informed market

Norton continues to meet its obligations in respect of the hedge and CNs and has taken all prudent steps to protect its position in light of the Lehman situation. The market will be kept appropriately advised.

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Corporate Directory

Board & Senior Management

A. Anthony McLellan
Chairman

Mark McCauley
Director & CEO

André Labuschagne
CFO & Deputy CEO

Terry Moylan
GM Paddington

Company Secretary

Leni Stanley
André Labuschagne

Media Relations

Warrick Hazeldine
Purple Communications
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Share Capital

625.8 million ordinary shares

8.3 million listed options

28.6 million unlisted options.

Convertible Notes

380 convertible notes issued at \$100,000 each maturing August 2011 and convertible to shares at 25 cents.

See Explanatory Memorandum of 23 July 2007.

Quarterly Share Price Activity

	High	Low	Last
2008			
March	\$0.670	\$0.355	\$0.365
June	\$0.400	\$0.210	\$0.255
September	\$0.360	\$0.120	\$0.170
December	\$0.210	\$0.060	\$0.090
2009			
March	\$0.170	\$0.090	\$0.140
June	\$0.260	\$0.140	\$0.200
September	\$0.280	\$0.190	\$0.250
December	\$0.385	\$0.225	\$0.285
2010			
March	\$0.320	\$0.170	\$0.220

Competent Persons' Statement

The information in this report that relates to Paddington Mineral Resources is based on information compiled by Andrew Bewsher and Peter Ruzicka. The information in this report that relates to Mineral Reserves is compiled by Ian Paynter. In some instances material relating to historical resource models material is reported, these models have been reviewed and validated by Peter Ruzicka.

Andrew Bewsher is a member of the Australian Institute of Geoscientists and a full-time employee of BM Geological Services PL, a consulting group to Norton Gold Fields Limited. Peter Ruzicka and Ian Paynter are members of the Australian Institute of Mining and Metallurgy and full-time employees of Norton Gold Fields Limited.

Messrs. Bewsher, Ruzicka and Paynter all have sufficient experience relevant to the styles of mineralisation and types of deposits which are covered in this report, and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Andrew Bewsher, Peter Ruzicka and Ian Paynter all consent to the inclusion in this report of matters based on their information in the form and context in which it appears.

The information in this report that relates to the Mineral Resources of the Mount Morgan Mine project was prepared in accordance with the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ("JORC Code") by Troy Lowien, Resource Geologist, of consultants Coffey Mining Pty Ltd, who is a Member of The Australasian Institute of Mining and Metallurgy ("AusIMM") and has a minimum of five years of experience in the estimation, assessment and evaluation of Mineral Resources of this style and is the Competent Person as defined in the JORC Code. Troy Lowien conducted the geological modelling, statistical analysis, variography, grade estimation, and report preparation. This report accurately summarises and fairly reports his estimations and he has consented to the resource report in the form and context in which it appears.

The estimates of Coal Resources for the Sienna Coal Project presented in this report have been carried out in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code), 2004, prepared by the Joint Ore Reserves Committee of The Australasian Institute of Mining and Metallurgy (AusIMM) and the Australasian Institute of Geoscientists and Minerals Council of Australia, December 2004. The information in this report that relates to Sienna coal Resources, is based on information reviewed by Mr Harry Seitlinger, who is a Member of The AusIMM and is a full time employee of NSW Geology. Mr Harry Seitlinger has sufficient experience which is relevant to the style and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the JORC Code. Mr Harry Seitlinger consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

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Share Registry

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Fax +61 (7)3229 9860

Please direct shareholding enquiries to the share registry.

Paddington Reserve and Resource statement (gold) as at 30 June 2009

Reserve	Mt	g/t	Moz
Proven	-	-	-
Probable	20.74	1.86	1.24
Total	20.74	1.86	1.24

Resource	Mt	g/t	Moz
Measured	0.24	1.30	0.01
Indicated	54.94	1.88	3.32
Inferred	44.82	1.94	2.80
Total	100.00	1.91	6.13

Mount Morgan Resource statement (gold) as at 30 June 2009

	Mt	g/t	Moz
Indicated	2.487	1.59	0.127
Inferred	5.861	1.07	0.199
Total	8.348	1.23	0.326

Sienna Resource statement (coal) as at 30 June 2009

	Cumulative Ply Thickness (m)	Mt
North	8.77	29.05
South	10.09	27.97
Total Inferred	9.42	57.02

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Table 2: Navajo Chief – Significant RC Drilling Results:

Hole_Id	Grid_N	Grid_E	Dip/Az	Depth (m)	From (m)	To (m)	DH Width (m)	Grade g/t Au
PBNC0174	6815	8420	-60/90	130	62	65	3	1.69
					85	96	11	1.27
					103	114	11	1.08
PBNC0175	6860	8420	-60/90	135	93	98	5	1.25
					105	112	7	1.46
PBNC0176	6900	8420	-60/90	140	98	100	2	1.70
					104	110	6	1.11
					113	120	7	1.66
PBNC0177	6936	8420	-60/90	130	29	31	2	1.92
					98	104	6	1.32
					114	119	5	1.18
PBNC0178	6860	8320	-60/90	140	35	41	6	1.21
					99	101	2	1.48
PBNC0179	6815	8320	-60/90	140	78	82	4	0.90
					103	130	27	1.79
PBNC0180	6740	8395	-60/90	150	35	38	3	0.93
					105	122	17	1.31
					129	132	3	1.60
PBNC0181	6680	8380	-60/90	160	35	38	3	1.25
					106	129	23	1.13
					134	140	6	0.90
					156	158	2	1.64
PBNC0182	6620	8370	-60/90	160	47	50	3	1.03
					93	108	15	1.98
					116	120	4	1.43
					154	160	6	0.93
PBNC0183	6580	8350	-60/90	180	52	55	3	1.08
					135	137	2	1.14
					140	143	3	1.18
					151	153	2	1.83
PBNC0184	6680	8395	-60/90	145	64	72	8	2.24
					77	88	11	1.42
					126	129	3	1.04
PBNC0185	6820	8445	-60/90	115	36	44	8	4.81
					64	69	5	2.55
					94	96	2	1.95
PBNC0187	6815	8360	-60/90	120	54	68	14	0.94
					79	85	6	1.12
PBNC0188	6815	8340	-60/90	130	83	88	5	1.65
					93	101	8	1.91
					109	120	11	2.06
PBNC0189	6840	8420	-60/90	135	89	102	13	1.24
PBNC0190	6860	8440	-60/90	120	84	87	3	1.38
					97	100	3	1.09
PBNC0191	6860	8380	-60/90	110	69	71	2	2.31
PBNC0192	6860	8360	-60/90	120	40	44	4	1.10

NORTON GOLD FIELDS - MARCH 2010 QUARTERLY REPORT

Navajo Chief – Significant RC Drilling Results (Cont.)

Hole_Id	Grid_N	Grid_E	Dip/Az	Depth (m)	From (m)	To (m)	DH Width (m)	Grade g/t Au
					50	54	4	1.06
					58	83	25	1.13
					88	90	2	1.57
					98	105	7	3.73
				Incl.	98	99	1	19.9
PBNC0193	6860	8340	-60/90	130	38	45	7	0.96
					116	121	5	2.58
PBNC0194	6840	8367	-60/90	120	59	63	4	1.71
					69	71	2	1.48
					76	86	10	1.69
PBNC0195	6880	8410	-60/90	140	114	121	7	1.13
					125	134	9	1.15
PBNC0196	6860	8400	-60/90	140	42	45	3	3.07
					108	112	4	1.36
					116	122	6	1.32
					133	137	4	2.24
PBNC0197	6900	8440	-60/90	120	94	98	4	1.08
PBNC0198	6900	8400	-60/90	155	117	131	14	0.89
					142	150	8	1.27
PBNC0199	6900	8380	-60/90	110	77	79	2	1.39
					88	91	3	1.06
PBNC0201	7120	8507	-60/90	95	29	31	2	3.22
					77	86	9	1.31
PBNC0202	6980	8468	-60/90	95	90	95	5	0.97
PBNC0203	6980	8489	-60/90	95	64	66	2	1.85
					74	83	9	1.12
PBNC0204	6980	8483	-60/90	90	32	34	2	2.73
					50	62	12	1.34
					66	74	8	1.15
PBNC0205	7180	8510	-60/90	100	60	65	5	1.25
					68	74	6	1.15
					78	80	2	6.29
					86	88	2	1.95
PBNC0207	7160	8397	-60/90	105	62	82	20	1.08
PBNC0208	6980	8515	-60/90	70	61	62	1	7.30
PBNC0209	6940	8485	-60/90	80	40	42	2	2.03
					46	60	14	1.03
					64	66	2	1.31
PBNC0210	6940	8505	-60/90	70	64	66	2	1.13
PBNC0212	6900	8500	-60/90	65	63	65	2	1.45
PBNC0213	6900	8480	-60/90	80	34	43	9	1.12

NORTON GOLD FIELDS - MARCH 2010 QUARTERLY REPORT

Navajo Chief – Significant RC Drilling Results (Cont.)

Hole_Id	Grid_N	Grid_E	Dip/Az	Depth (m)	From (m)	To (m)	DH Width (m)	Grade g/t Au
					49	54	5	3.21
PBNC0214	6900	8460	-60/90	105	43	54	11	0.73
					64	69	5	1.83
					73	81	8	2.07
PBNC0215	6860	8500	-60/90	75	57	63	6	3.23
PBNC0216	6860	8480	-60/90	80	48	53	5	4.80
PBNC0217	6860	8460	-60/90	100	37	45	8	1.52
					52	58	6	1.91
PBNC0221	6944	8460	-60/90	90	53	58	5	2.45
					73	75	2	1.56
					81	83	2	1.67
PBNC0223	7480	8580	-60/90	80	62	65	3	2.69
PBNC0224	7480	8560	-60/90	100	51	53	2	1.06
					67	72	5	2.07
					75	77	2	1.16
					83	87	4	1.22
PBNC0226	7420	8590	-60/90	85	58	63	5	1.10
PBNC0227	7420	8570	-60/90	100	39	41	2	1.27
					64	84	20	3.50
PBNC0228	7400	8610	-60/90	85	61	63	2	1.33
PBNC0229	7240	8575	-60/90	55	0	4	4	0.87
					9	12	3	1.63
					16	27	11	2.04
PBNC0230	7310	8608	-60/90	40	31	36	5	1.88
PBNC0231	7310	8587	-60/90	55	9	24	15	9.86
				Incl.	10	11	1	34.6
					14	15	1	30.0
					22	23	1	44.8
					35	41	6	4.01
				Incl.	35	36	1	12.10
PBNC0232	7310	8566	-60/90	70	20	23	3	5.78
					27	29	2	1.83
					50	54	4	3.43
				Incl.	50	51	1	11.2
PBNC0233	6980	8290	-60/90	95	80	82	2	1.83
PBNC0234	6860	8280	-60/90	90	36	40	4	1.15
					44	49	5	3.40
					53	61	8	1.85
PBNC0236	7300	8525	-60/90	120	91	98	7	1.55
PBNC0237	7330	8520	-60/90	120	107	120*	13	2.86
				Incl.	115	116	1	11.3
PBNC0238	7420	8550	-60/90	120	82	102	20	1.28
PBNC0239	6530	8330	-60/90	200	149	162	13	1.53
					196	200*	4	1.76
PBNC0240	6560	8340	-60/90	150	42	44	2	2.63

Navajo Chief – Significant RC Drilling Results (Cont.)

Hole_Id	Grid_N	Grid_E	Dip/Az	Depth (m)	From (m)	To (m)	DH Width (m)	Grade g/t Au
					132	137	5	0.89
					141	148	7	0.88
PBNC0241	6620	8355	-60/90	160	41	55	14	0.88
					115	118	3	1.04
					124	129	5	0.96
					133	138	5	0.94
					145	151	6	1.58
					157	159	2	1.18
PBNC0242	6940	8300	-60/90	145	31	41	10	1.07
					56	72	16	0.96
PBNC0245	6900	8360	-60/90	125	74	98	24	1.35
					103	116	13	2.22
PBNC0246	6900	8340	-60/90	125	35	37	2	1.13
					97	122	25	2.11
				Incl.	114	115	1	15.3
PBNC0247	6880	8290	-60/90	185	46	49	3	1.63
					63	69	6	0.97
					111	113	2	4.51
					139	142	3	1.06
PBNC0248	6815	8300	-60/90	140	41	50	9	1.09
					111	115	4	2.72
					121	126	5	0.91
					131	136	5	1.25
PBNC0249	6680	8360	-60/90	155	132	153	21	1.55
PBNC0250	6800	8400	-60/90	140	34	37	3	1.39
					105	115	10	1.03
					120	130	10	0.97
PBNC0251	6815	8400	-60/90	140	105	107	2	1.58
					121	132	11	1.21
					137	139	2	2.34

Analysis by 50g fire assay
 Results compiled using a 0.8g/t Au cut-off grade, no top-cut grade
 Maximum of 3m of internal dilution included

Navajo Chief – Significant Diamond Core Drilling Results

Hole_Id	Grid_N	Grid_E	Dip/Az	Depth (m)	From (m)	To (m)	DH Width (m)	Grade g/t Au
PBND001	6780	8358	-60/90	81	43.00	49.00	6.0	8.15
				Incl.	44.00	46.00	2.0	15.20
					56.00	59.00	3.0	0.94
					63.00	70.00	7.0	0.99
					78.00	81.00	3.0	0.88
PBND002	6840	8340	-60/90	135	40.00	45.00	5.0	2.41
					88.00	102.00	14.0	1.04
					110.00	116.00	6.0	1.13
					119.00	123.00	4.0	2.07
PBND003	6918	8341	-60/90	132	92.00	116.00	24.0	1.60
PBND004	6920	8420	-60/90	140	114.00	120.00	6.0	1.46
					125.00	127.63	2.63	1.57
PBND005	6782	8399	-60/90	145	72.00	77.70	5.7	0.93
					81.00	85.00	4.0	2.13
PBND006	7241	8556	-60/90	72	5.00	10.00	5.0	1.94
					30.95	42.00	10.1	1.32
PBND007	6980	8298	-60/90	80	33.00	41.00	8.0	1.88
PBND008	6524	8386	-60/90	144	50.00	55.00	5.0	4.25
				Incl.	53.00	54.00	1.0	12.10
					63.04	67.57	4.5	1.33
					75.89	88.54	12.7	2.28
					97.82	100.11	2.3	1.66
					103.57	123.00	19.4	1.56
					131.0	134.00	3.0	1.12

Analysis by 50g fire assay
 Results compiled using a 0.8g/t Au cut-off grade, no top-cut grade
 Maximum of 3m of internal dilution included

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Table 3: Homestead Deeps – Significant Diamond Core Drilling Results

Hole ID	Collar Coordinates		Dip/ Azimuth	From (m)	To (m)	DH width (m)	Grade g/t Au
	Easting MGA94	Northing MGA94					
PMPD0003	329930	6619777	-69/91.5	280.95	281.70	0.75	0.87
				318.31	319.00	0.69	1.08
				448.00	449.00	1.00	1.22
				539.92	543.17	3.25	7.41
Analysis by 50g fire assay Results compiled using a 0.8g/t Au cut-off grade, no top-cut grade Maximum of 2m of internal dilution included							

Table 4: Blue Gum East – Significant RC & Aircore Drilling Results

Hole ID	Collar Coordinates		Dip/ Azimuth	From (m)	To (m)	DH width (m)	Grade g/t Au
	Easting MGA94	Northing MGA94					
PMPA0001	331717	6620918	Vertical	16	20	4	1.36
				30	31	1	1.97
PMPA0002	331697	6620958	Vertical	21	22	1	1.16
				29	30	1	1.75
PMPA0006	331737	6621058	Vertical	32	40	8	13.19
PMPA0009	331777	6621038	Vertical	34	36	2	2.48
PMPC0116	331667	6621038	Vertical	31	33	2	5.54
PMPC0117	331738	6621018	Vertical	28	36	8	4.92
Analysis by 50g fire assay Results compiled using a 0.8g/t Au cut-off grade, no top-cut grade Maximum of 2m of internal dilution included							