29.APR.2010 7:47 ASX PERTH NO.918 P.1/2



MARKET RELEASE

29 April 2010

Samson Oil & Gas Limited

TRADING HALT

The securities of Samson Oil & Gas Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 3 May 2010 or when the announcement is released to the market.

Security Code:

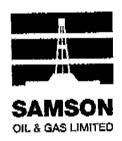
SSN

SSNO

Jill Hewitt

Adviser Issuers (Perth)

of Hewilt



29 April 2010

Mr Wade Baggott Level 8, Exchange Plaza 2 The Esplanade PERTH WA 6000

By facsimile – 9221 2020 By email - Wade.Baggott@asx.com.au

Dear Sir

REQUEST BY SAMSON OIL & GAS LIMITED FOR TRADING HALT

Pursuant to Listing Rule 17.1, Samson Oil & Gas Limited ("Samson") requests an immediate trading halt be granted in relation to Samson's shares (ASX code : SSN). I advise that:

- The trading halt is necessary for Samson to make an announcement to the market in relation to a
 proposed capital raising.
- The trading halt is requested until the earlier of 8.00am on Monday 3 May 2010 and the release of an announcement in relation to the proposed capital raising referred to above.
- Samson is not aware of any reason why a trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours faithfully

SAMSON OIL & GAS LIMITED

DENIS RAKICH

Company Secretary

www.samsonoljandgas.com.au