30.APR.2010 7:29 ASX PERTH NO.935 P.1/2



MARKET RELEASE

30 April 2010

Alcyone Resources Limited

TRADING HALT

The securities of Alcyone Resources Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 4 May 2010 or when the announcement is released to the market.

Security Code:

AYN

AYNOB

Jill Hewitt

Adviser Issuers (Perth)

of Hewill

30.APR.2010 7:29 ASX PERTH No.935 P.2/2



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30 April 2010

ASX Limited Level 8 Exchange Plaza 2 The Esplanade Perth WA 2000

By Facsimile 9221 2020

Attention Jill Hewitt

REQUEST FOR TRADING HALT

Pursuant to ASX Listing Rule 17.1 Alcyone Resources Limited ("Alycone, the Company") requests a trading halt on its securities pending an announcement to the market regarding a proposed capital raising transaction that is material to the company.

The Company anticipates that the trading halt will be lifted on or before 4 May 2010 by provision of an announcement to ASX regarding the proposed transaction.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully, ALYCONE RESOURCES LIMITED

KEVIN HART

COMPANY SECRETARY