

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

Australia Minerals & Mining Group Limited

ABN

45 125 301 206

Quarter ended ("current quarter")

31 March 2010

### Consolidated statement of cash flows

Cash flows related to operating activities	Mar 2010 quarter \$A'000	Year to date (9 Mths) \$A'000
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration and evaluation	(94)	(123)
(b) development	-	-
(c) production	-	-
(d) administration	(164)	(208)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	96	108
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
<b>Net Operating Cash Flows</b>	<b>(162)</b>	<b>(223)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	(94)	(94)
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	(118)	(118)
1.12 Other (provide details if material)	-	-
<b>Net investing cash flows</b>	<b>(212)</b>	<b>(212)</b>
1.13 Total operating and investing cash flows (carried forward)	<b>(374)</b>	<b>(435)</b>

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### Australia Minerals & Mining Group Limited – March 2010 quarterly report

1.13	Total operating and investing cash flows (brought forward)	(374)	(435)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares	-	9,118
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)		
	- IPO Costs	(606)	(738)
	- IPO oversubscriptions returned	(300)	(300)
	<b>Net financing cash flows</b>	(906)	8,080
	<b>Net increase (decrease) in cash held</b>	(1,280)	7,645
1.20	Cash at beginning of quarter/year to date	8,931	6
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	<b>Cash at end of quarter</b>	7,651	7,651

#### Payments to directors of the entity and associates of the directors

#### Payments to related entities of the entity and associates of the related entities

	Current quarter \$A'000	
1.23	Aggregate amount of payments to the parties included in item 1.2	43
1.24	Aggregate amount of loans to the parties included in item 1.10	-

#### 1.25 Explanation necessary for an understanding of the transactions

Amount included under 1.23 includes \$13,000 for rental of office premises for the quarter

#### Non-cash financing and investing activities

#### 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/a

#### 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/a

#### Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	Nil
3.2	Credit standby arrangements	Nil

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**Estimated cash outflows for next quarter**

		\$A'000
4.1	Exploration and evaluation	200
4.2	Development	-
<b>Total</b>		<b>200</b>

**Reconciliation of cash**

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	121	155
5.2	Deposits at call	7,530	8,776
5.3	Bank overdraft		
5.4	Other (provide details)		
<b>Total: cash at end of quarter</b> (item 1.22)		7,651	8,931

**Changes in interests in mining tenements**

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	See Attached Full tenement listing		
6.2	Interests in mining tenements acquired or increased	See Attached Full tenement listing		

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**Appendix 5B**
**Australia Minerals & Mining Group Limited – March 2010 quarterly report**
**Issued and quoted securities at end of current quarter**

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (cents)	Amount paid up per security (cents)
7.1 <b>Preference<sup>+</sup>securities</b> (description)	-	-		
7.2 Changes during quarter	-	-		
7.3 <b>+Ordinary securities</b>	83,975,002	44,090,000		
7.4 Changes during quarter				
(a) Increases through issues	37,500,000	37,500,000		
(b) Decreases through returns of capital, buy-backs				
7.5 <b>+Convertible debt securities</b> (description)				
7.6 Changes during quarter				
7.7 <b>Options</b> (description and conversion factor)			<i>Exercise price</i>	<i>Expiry date</i>
Performance Shares (AKAAO)	17,000,000	-	-	27/1/2015
Founder Options (AKAAM)	8,000,000	-	-	31/8/2015
Employee Options (AKAAQ)	1,000,000	-	20 cents	8/2/2015
Employee Options (AKAAQ)	500,000	-	20 cents	8/2/2015
Employee Options (AKAAQ)	500,000	-	25 cents	8/2/2015
Employee Options (AKAAS)	1,000,000	-	30 cents	4/2/2015
7.8 Issued during quarter				
Performance Shares (AKAAO)	17,000,000	-	-	27/1/2015
Founder Options (AKAAM)	8,000,000	-	20 cents	31/8/2015
Employee Options (AKAAQ)	1,000,000	-	20 cents	8/2/2015
Employee Options (AKAAQ)	500,000	-	25 cents	8/2/2015
Employee Options (AKAAQ)	500,000	-	30 cents	8/2/2015
Employee Options (AKAAS)	1,000,000	-	30 cents	4/2/2015
7.9 Exercised during quarter				
7.10 Expired/Lapsed during quarter				
7.11 <b>Debentures</b> (totals only)				
7.12 <b>Unsecured notes</b> (totals only)				

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## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.



RS Middlemas  
Company Secretary

Date: 29 April 2010

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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Australia Minerals & Mining Group Limited					
Tenement Schedule as at 31 March 2010					
Tenement ID	Registered Holder	State	Site	AMMG Interest	Grant Date
E09/1592	Tailrain	WA	Lake Macleod	Earning 100%	Application
E09/1572	Tailrain	WA	Lake Macleod	Earning 100%	15/03/2010
E08/2007	Tailrain	WA	Lake Macleod	Earning 100%	Application
E08/1891	Tailrain	WA	Lake Macleod	Earning 100%	Application
E09/1686	AMMG	WA	Lake Macleod	100%	Application
E45/3264	Tailrain	WA	Pilbara	Earning 100%	Application
E45/3265	Tailrain	WA	Pilbara	Earning 100%	Application
E45/3266	Tailrain	WA	Pilbara	Earning 100%	Application
E45/3267	Tailrain	WA	Pilbara	Earning 100%	Application
E45/3282	Tailrain	WA	Pilbara	Earning 100%	Application
E45/3653	AMMG	WA	Pilbara	100%	Application
E70/3198	AMMG	WA	Scott River	100%	15/02/2010
E70/3819	AMMG	WA	Gairdner	100%	Application
E70/3817	Kaolin Resources	WA	Gabbin North	100%	Application
E70/3673	AMMG	WA	Mt Kokeby	100%	1/12/2009
E70/3811	Kaolin Resources	WA	Mt Mallet/Bradley	100%	Application
E70/3842	Kaolin Resources	WA	Kalgarin	100%	Application
E70/3853	AMMG	WA	Bencubbin	100%	Application
E16/394	AMMG	WA	Mt Manning	100%	Application
E30/417	AMMG	WA	Illaara	100%	Application
E70/3870	AMMG	WA	Lake Bidy	100%	Application
E77/1769	AMMG	WA	Brontie	100%	Application
E77/1770	AMMG	WA	Seabrook	100%	Application
E63/1407	AMMG	WA	Pink Lake	100%	Application
EPM16620	AMMG	QLD	Constance Range	100%	4/11/2008
EPM17164	AMMG	QLD	Constance Range	100%	Application
EPM17920	AMMG	QLD	Constance Range	100%	Application
EPM17919	AMMG	QLD	Constance Range	100%	Application
EPM18375	AMMG	QLD	Constance Range	100%	Application
EPM17064	AMMG	QLD	Maytown	100%	Application
EPM17065	AMMG	QLD	Maytown	100%	Application
EPM17331	AMMG	QLD	Maytown	100%	Application
EPM18030	AMMG	QLD	Maytown	100%	Application

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