

30 April 2010

The Manager Companies
Company Announcements
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

## LAPSE OF LISTED OPTIONS

Bass Metals Ltd (ASX code: BSM) ("Bass Metals" or "the Company") advises that the Company's 4,176,939 listed options (ASX code: BSMOA) will lapse at 5.00pm (WST) today, 30 April 2010.

Yours sincerely

Susan Hunter

Company Secretary