Rule 3.19A.2

## **Appendix 3Y**

## **Change of Director's Interest Notice**

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	DRAGON MINING LIMITED
ABN	19 009 450 051

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PETER GEORGE CORDIN
Date of last notice	12 December 2008

## Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Beneficiary of Cordin Pty Ltd, ATF The Cordin Super Fund
Date of change	4 May 2010
No. of securities held prior to change	<ol> <li>1. 1,000,000 Unlisted Options - exercise price of 14 cents, no expiry</li> <li>2. 1,000,000 Unlisted Options - exercise price of 17.5 cents, no expiry</li> <li>3. 2,000,000 Unlisted Options - exercise price of 21 cents, no expiry (no hurdle)</li> <li>4. 3,000,000 Ordinary Shares</li> </ol>
Class Purchased	Ordinary Shares
Number acquired	1,000,000
Number disposed	Nil

<sup>+</sup> See chapter 19 for defined terms.

Value/Consideration includes brokerage/gst Note: If consideration is non-cash, provide details and estimated valuation	\$78,308.34
No. of securities held after change	<ol> <li>1. 1,000,000 Unlisted Options - exercise price of 14 cents, no expiry</li> <li>2. 1,000,000 Unlisted Options - exercise price of 17.5 cents, no expiry</li> <li>3. 2,000,000 Unlisted Options - exercise price of 21 cents, no expiry (no hurdle)</li> <li>4. 4,000,000 Ordinary Shares</li> </ol>
Nature of change  Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buyback	On-market trade

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change  Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration  Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

<sup>+</sup> See chapter 19 for defined terms.