



## RESIGNATION OF MANAGING DIRECTOR

---

Bauxite Resources Ltd is announcing that Mr Dan Tenardi has resigned effective immediately as Managing Director. Dan has led a team that has expanded the company's landholdings, commencement of trial shipments and entered into strategic relationships with key Chinese partners in both the Yankuang Group and Shandong Bureau.

Mr Dan Tenardi wishes to make the following statement;

"The past eighteen months has seen BRL grow to an organisation with great potential and support from its Chinese partners. I will now be taking time-out to pursue new opportunities. I would like to thank the loyal staff who have supported me over the past eighteen months".

The Chairman of Bauxite Resources Ltd, Mr Barry Carbon stated that Mr Tenardi had achieved the goals set for him by the board and thanked Mr Tenardi on behalf of the board and management for his efforts.

The company has commenced the search for a suitable replacement for Mr Tenardi. In the interim Mr Carbon will act as CEO.

**Mr Paul Fromson**  
**Company Secretary**  
**Bauxite Resources Limited**  
**Tel: (+61-8) 9200 6300**