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ASX Announcement

8 June 2010

Brunei – Block L Lukut-1 Exploration Well

Identification of Hydrocarbons

Brunei operations are nearing completion of the wireline logging programme for Lukut-1. In-hole gas measurements confirm hydrocarbons across a number of intervals. Analysis is continuing.

The well was originally designed to reach a Target Depth (TD) at 2150m but was extended to 2230m in order to facilitate the assessment of a zone of interest between 2130m and 2210m. The well also intersected additional unpredicted zones of interest at TD. This interval is now being assessed and a decision will be made in the coming days as to the justification of drilling deeper after setting the 7" liner at 2230m. Dependant on that decision, the well will be prepared for suspension. In line with last week's ASX release, it is anticipated that the Lukut-1 well will be flow tested.

All depths are reported as Measured Depth from Rotary Table (MDRT).

A handwritten signature in black ink, appearing to read 'T. Slater'.

Trevor Slater
Company Secretary

Media Contacts
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