

# ADX Energy Ltd

Incorporated in Western Australia  
A.B.N 50 009 058 646

---

ASX Release  
16<sup>th</sup> June 2010

## **ADX Update on Romanian Exploration Activities**

ADX Energy Ltd (ASX:ADX) is pleased to advise that it has participated in the 10<sup>th</sup> Romanian national bidding round by successfully submitting bids on four blocks in the Pannonian basin (Voivozi, Tria, Biled & Parta) on May 19<sup>th</sup> 2010.

The area of approximately 30,000 km<sup>2</sup> was relinquished by Petrom and Romgaz, represents the largest exploration bidding round of its kind in Romania. The bid opening ceremony confirmed ADX is a qualified bidder.

The combination of extensive prospect generation work with comprehensive in-house regional knowledge enabled ADX to reliably identify and quantify the most prospective areas within the 12 Pannonian blocks (~12,000 sqkm). ADX and its Area of Mutual Interest (“AMI”) partners (*Caspian Oil & Gas and Sibinga Petroleum*) were able to submit a competitive and economically justifiable bid. ADX holds a 60% interest in the AMI and is the operator.

ADX’s Romanian activities achieved another important milestone having received certification as operator from National Agency for Minerals and Resources (“NAMR”) on May 25<sup>th</sup> 2010. This qualifies ADX to operate any hydrocarbon exploration and production license in Romania in the future.

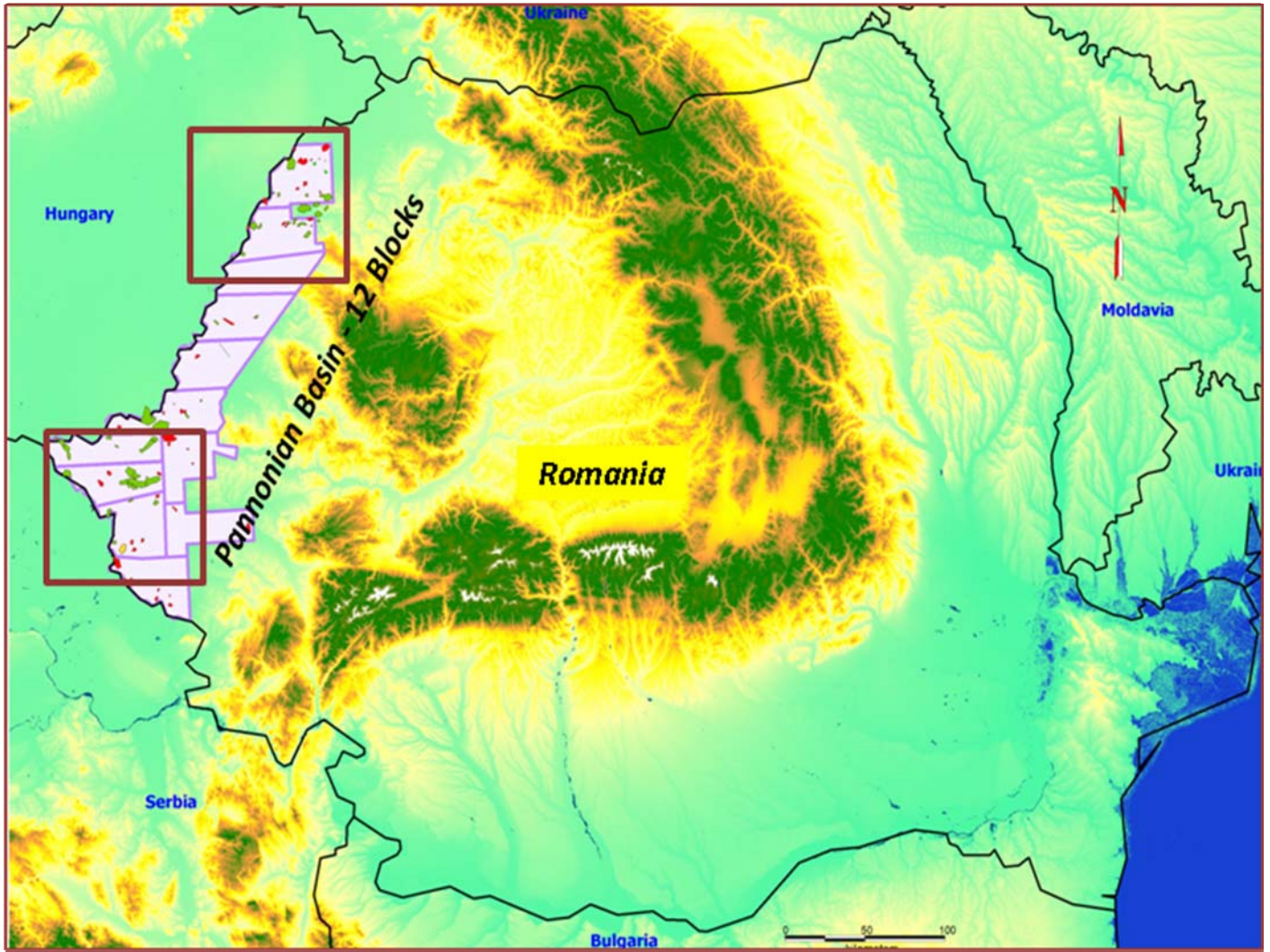
The NAMR will evaluate the submissions and shall announce the successful bidders on July 1<sup>st</sup> 2010.

### **For further details please contact:**

**Wolfgang Zimmer**  
**Managing Director**  
**+43 (0) 676 358 1214**  
[www.audax.com.au](http://www.audax.com.au)

**Ian Tchacos**  
**Chairman**  
**+61 (8) 9226 2822**

For personal use only



Map showing 12 Pannonian block offered for bidding. Frames indicating the blocks where ADX has placed the bids.