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ASX/NEWS RELEASE

ALLOTMENT OF NEW SHARES TO INTERNATIONAL FUNDS

Antares Energy is proud to advise it has developed relationships with some of the highest calibre International Funds as a result of recent meetings held in New York.

Antares has completed an Institutional Placement to a number of the most sophisticated Institutional investors in the Eagle Ford shale, through the issue of 20,500,000 new shares at 60 cents to raise \$12,300,000 for the further development of its Eagle Ford acreage. The issue price of 60 cents represents a 7% premium to yesterday's closing price of 56 cents.

Antares is very pleased to welcome such Institutions to the ranks of its Top Twenty Shareholders and looks forward to a long and prosperous relationship.

James Cruickshank
Chairman & CEO

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