

17 June 2010

ASX Announcement

ASX: DYE

Successful Completion of Share Placement

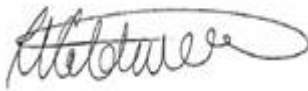
KEY POINTS

- Dyesol Limited to raise \$12 million by placing 12 million shares at \$1.00 predominantly to international and domestic institutions
- Shares placed at a 7.5% discount to the 5 day vwap & a 8.5% discount to the 30 day vwap
- The proceeds will be utilised to fund ongoing working capital requirements that allow Dyesol to address new opportunities in key markets, notably Germany and the USA

The Directors of Dyesol Limited ("Dyesol" or "the Company") are pleased to announce a \$12 million share placement at an issue price of \$1.00 per share ("**Placement**").

Austock Securities Limited acted as Lead Manager for the Placement which received strong support from Australian and overseas institutions and sophisticated investors. The issue of shares is within the Company's 15% placement capacity.

The funds raised by the Placement will be used to supplement the Company's working capital and it will allow the Company to address new opportunities as they arise, particularly for the new key markets of Germany and USA. The Company is at the forefront of the commercialisation of DSC technology and establishing its presence in key geographic regions is an integral part of its growth strategy.



Richard Caldwell
Executive Chairman

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