



Swan Gold Mining Limited

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ASX / MEDIA RELEASE

17 JUNE 2010

DIRECTORS STEP DOWN

Swan Gold Mining Limited (ASX: SWA) advises that Mr Bruce Maluish and Mr John Baxter stepped off the board of the Company effective 17 June 2010.

For more information:

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About Swan Gold

Swan Gold Mining is a gold developer with advanced assets in the premier goldfields region north of Kalgoorlie, Western Australia. Its primary projects are the high grade Mt Ida underground gold operation, and the Carnegie gold project which includes a 1.2mtpa gold processing facility. It has a large and prospective landholding of 2,700km² in the region.

Swan Gold was established following the recapitalisation of Monarch Gold Mining Company by Stirling Resources (ASX: SRE), which was completed in early 2010. Stirling Resources (ASX: SRE) is a major shareholder of Swan Gold. The Company's aim is to be a focused gold producer, using the strong gold mining experience of its Board and management to generate value for shareholders, particularly in a strong gold price environment.

