



ASX

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

21 June 2010

Saracen Mineral Holdings Limited**TRADING HALT**

The securities of Saracen Mineral Holdings Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 23 June 2010 or when the announcement is released to the market.

Security Code: SAR
SARO

Jill Hewitt
Adviser Issuers (Perth)

**Saracen**

21 June 2010

ASX Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Attn: Jill Hewitt

Dear Ms Hewitt

I refer to our telephone discussion. Saracen Mineral Holdings Limited (**Saracen**) requests the Australian Securities Exchange (**ASX**) to grant a halt on the trading of the Company's securities prior to the commencement of trading today.

In accordance with Listing Rule 17.1, we advise that:

- The trading halt is requested pending finalisation of a capital raising, and is requested until the earlier of the outcome of the raising is announced to the ASX and the commencement of trading on Wednesday 23 June 2010.
- Saracen is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Rajan Naravanasamy
Company Secretary

Saracen Mineral Holdings Ltd
ACN 009 215 347
Level 7, 350 Collins Street
Melbourne Victoria 3000
Australia
Telephone (61 3) 9670 0040
Facsimile (61 3) 9670 0049