



21 June 2010

MEDIA RELEASE

MISSING AIRCRAFT - UPDATE 3

Sundance Resources Limited (**ASX: SDL** – "Sundance" or "the Company") would like to provide an update in relation to the missing aircraft, the search effort and interim operational and governance matters.

Background to missing aircraft

As previously advised, an aircraft chartered by the Company was reported missing when it failed to reach its destination on Saturday 19 June 2010, while on a flight from Yaoundé in the Republic of Cameroon to Yangadou in the Republic of Congo.

The Company's emergency response procedures were activated immediately and have been operating around the clock since that time, including the establishment of a dedicated 24 hour emergency response centre at the Company's corporate headquarters in Western Australia and operational headquarters in Mbalam in the Republic of Cameroon.

Search efforts

A comprehensive multi-national air and ground search effort is being coordinated by the Cameroon, Gabonese and Congolese authorities, with support from Australian, Canadian and United States of America foreign officials. This search commenced at 1000hrs local time on Sunday 20 June 2010 (approx 1700hrs AWST) and ceased for the day at sundown. At the time of the search ceasing for the evening, the missing aircraft had not been located.

Contingent on favourable weather conditions, the search will recommence at first light today (approx 1400 hrs AWST). In total 4 fixed wing aircraft, 7 helicopters, along with ground teams have been mobilised. Additional resources are currently being mobilised and are expected to join the search efforts in the coming 24 hours. The terrain in the search area is predominately undulating and hilly jungle with thick undergrowth at around 500 metres above sea level. There are also some discrete mountainous zones up to approximately 1,000 metres above sea level.

As an interim measure, all operations at the Sundance sites in Republic of Cameroon and Republic of Congo have been suspended until further notice to enable in-country resources to focus on the search and rescue effort.

Locating and ensuring the safety of its people along with supporting their families remains Sundance's highest priority.

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Passenger details

As previously advised, the flight was carrying nine passengers, predominately from Sundance Resources, who were visiting the Company's Mbalam iron ore project in Cameroon and Congo and conducting high level meetings with various government representatives of both countries.

The Sundance Resources' personnel confirmed as being on the plane included:

- Geoff Wedlock (Chairman)
- Don Lewis (Managing Director & Chief Executive Officer)
- John Carr-Gregg (Company Secretary)
- Ken Talbot (Non Executive Director)
- John Jones (Non Executive Director)
- Craig Oliver (Non Executive Director)
- Jeff Duff (Representative of Dynamq, consultant to Sundance Resources)

In addition to the above comprising 6 Australian and one United States citizen, there were two other passengers, a French and British citizen, along with a French and British pilot.

Sundance notified the families of all missing passengers as soon as it became aware of the incident and its representatives, as a matter of priority, continue to maintain regular contact with and offer support to the families during this deeply distressing time. The Company asks that the privacy of the family members of those on the plane be respected.

Interim Operational and Governance Matters

Sundance Resources Chief Financial Officer, Mr Peter Canterbury, has assumed the role of Acting Chief Executive Officer for the foreseeable future. Mr Canterbury and the executive management team, in close consultation with the Company's advisers are implementing a number of actions relating to ongoing operational and governance matters.

The Company requested the ASX to put the Company's securities into a trading halt prior to the open of trade on Monday 21 June 2010. This request has been granted, with the Company not expecting trade to recommence until there is further certainty on the outcome of the incident and the search and rescue operation. The Company will keep shareholders advised on when it believes the Company's securities will recommence trading.

While the executive and management team are working to the clear mandate determined by the Board over many months, they are cognisant of the need to put in place additional strategic support on an interim basis.

To this end, and in consultation with a number of major shareholders, the Company has appointed three strategic advisors on an interim basis. The role of the advisors is to support and provide guidance to the Company in the execution of a range of strategic and corporate operational matters.

The strategic advisors are:

Mr George Jones: Mr Jones is a shareholder in Sundance and highly experienced mining industry executive. He was, until 31 August 2009, Chairman of Sundance and has a comprehensive understanding of the Company and its assets. Mr Jones has more than 35 years' experience in the mining, banking and finance industries and has been a Director of a number of private and

publicly-listed companies, including: Gindalbie Metals Ltd, where he is currently a Non-Executive Director. Mr Jones has a Bachelor of Business degree from Curtin University of Western Australia.

Mr Michael Blakiston:
(BJuris LLB)

Mr Blakiston is a solicitor with substantial legal experience in the resources sector. He is a partner of the corporate and resource law firm, Blakiston & Crabb and has over 29 years appearance. Mr Blakiston holds Bachelor of Jurisprudence and Bachelor of Laws degrees from the University of Western Australia.

Mr Blakiston has extensive commercial experience both in advisory and directorial capacities having been involved in project assessment, structuring and financing, joint ventures and strategic alliances in the resource industry.

Blakiston & Crabb are currently engaged by Sundance Resources to provide ongoing legal advice. Mr Blakiston has been playing a leading role in the negotiation and formulation of a number of key agreements relating to the Sundance's Mbalam iron project.

Mr Adam Rankine-
Wilson:

Mr Rankine-Wilson is a Director of Azure Capital. Prior to joining Azure, he was a founding Director and the Executive Chairman of Capital Investment Partners.

Mr Rankine-Wilson was central to the original agreement that saw Sundance Resources acquire the Mbalam Iron Ore Project and retains extensive in-country government and key stakeholder relationships.

Previously, Mr Rankine-Wilson worked as Managing Director for Grange Resources Limited. He has extensive experience in the mining and investment industries, including participating in the negotiation and consummation of numerous significant business acquisitions, as well as being responsible for the associated finance raising and due diligence enquiries and processes.

A further update will be provided as more information becomes available.

Ends

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About Sundance Resources Limited

Sundance Resources Ltd is an international iron ore company focused on mining interests in the Republic of Cameroon and the Republic of Congo in Central West Africa. Sundance has commenced Definitive Feasibility Study on the Mbalam Iron Ore Project as the basis for developing a global iron ore business. Central West Africa is considered to have the potential to develop into a significant new iron province, underpinned by the Mbalam Iron Ore Project.

WA-based Sundance has been listed on the Australian Stock Exchange since 1993 and is also traded on over-the-counter markets in Frankfurt, Berlin, Hamburg, Stuttgart and Munich.

Website: www.sundanceresources.com.au