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The Manager
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Via Electronic Lodgement

Jupiter Chairman Mr Geoff Wedlock dies in plane crash.
Mr Brian Gilbertson appointed Non-Executive Director with immediate affect.

The board and management of Jupiter Mines Limited (ASX: JMS) were devastated to learn overnight of the death of their Chairman and charismatic leader, Mr Geoff Wedlock, in a plane crash on Saturday in West Africa. His leadership, knowledge and experience are irreplaceable. Our hearts go out to his family and wide circle of friends, colleagues and acquaintances, who must continue with their daily lives after this tragedy.

To ensure corporate stability and continuity for Jupiter over this difficult period, and particularly ahead of the Extraordinary General Meeting to be held in August (where shareholders will be asked to vote on the Tshipi acquisition), Mr Brian Gilbertson will join the Jupiter board forthwith as a non-executive director. The Board will seek shareholder approval for this appointment at that upcoming extraordinary general meeting. Mr Gilbertson will also temporarily assume the position of Acting Non-Executive Chairman.

For and on behalf of the Board

Robert Benussi
Company Secretary, CFO
& General Manager -Corporate

ENDS

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About Mr Brian Gilbertson

Mr Gilbertson has extensive experience in the global natural resources industry. As Executive Chairman of Gencor Limited, he led its transformation into a focused minerals and mining group. During this period he held ultimate responsibility for Samancor Limited, the world's largest producer of manganese and chrome ore and alloys. Important initiatives included the Hillside and Mozal aluminium projects and the purchase of the international mining assets (Billiton plc) of the Royal Dutch Shell Group. In 1997, Gencor Limited restructured its non-precious metals interests as Billiton plc and listed on the London Stock Exchange, entering the FTSE 100. In 2001, Billiton plc merged with BHP Limited to create BHP Billiton, and Mr Gilbertson became its second Chief Executive on 1 July 2002. In late 2003, he led mining group Vedanta Resources Plc to the first primary listing of an Indian company on the London Stock Exchange in the second largest IPO of the year. He was Chairman of Vedanta until July 2004. Mr Gilbertson joined Sibirsko-Uralskaya Aluminium Company (SUAL), the smaller aluminium producer in Russia and led the company into the USD 30 billion merger with RUSAL and the alumina assets of Glencore International A.G., a transaction which created the largest aluminium company in the world. During 2006 Mr Gilbertson established Pallinghurst Advisors LLP, of which he is a partner and Chairman.

About Pallinghurst Advisors LLP

Pallinghurst Advisors LLP ("PALLP") is an advisor to the Pallinghurst Coinvestors Group, a specialist USD 1.7 billion vehicle which purses strategic partnerships and investments in the natural resources sector. The Pallinghurst Coinvestors Group is currently a 38% shareholder in the Company. PALLP covers all commodities in the natural resources sector and evaluates investment assets including mines, smelters, refineries and processing plants to identify opportunities where value can be realized by strategic repositioning, consolidation, vertical integration and expansion or turn-around initiatives.