

MARKET RELEASE

22 June 2010

Greenland Minerals and Energy Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Greenland Minerals and Energy Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement.

Security Code:

GGG

GGGO

Elizabeth Harris

Senior Adviser, Issuers (Perth)



22 June 2010

Ms Elizabeth Harris Senior Advisor Australian Securities Exchange Level 8, 2 The Esplanade PERTH WA 6000

By Facsimile - 08 9221 2020

Dear Ms Harris

VOLUNTARY SUSPENSION REQUEST RE:

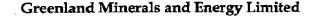
Greenland Minerals and Energy Limited (ASX:GGG) ("Company") requests an immediate voluntary suspension on its securities and provides the following information in accordance with Listing Rule 17.2:

- The suspension is requested as the Company is continuing to prepare an announcement regarding a proposed capital raising for release to the market.
- The Company requests that the suspension remain in place until the Company is in a position to make a further announcement to the market which is expected to be within a week.
- The timing of ceasing suspension will be the lodgement of a further announcement.
- The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

Miles Guy

CHIEF FINANCIAL OFFICER





Web www.ggg.gl Email info@ggg.gl