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Bathurst Strengthens Executive Team as Buller Project Moves Forward

Bathurst Resources (ASX:BTU) is pleased to announce further senior appointments, strengthening its executive team, as the company moves into the development phase of its Buller Coal Project in New Zealand.

Tim Manners has been appointed to the role of Chief Financial Officer, and brings to the company over 17 years of commercial experience in senior financial positions within the resources industry – most recently as Chief Financial Officer at Perilya Limited.

As a qualified Chartered Accountant and Company Secretary, Mr Manners has significant experience in the debt and equity capital markets, project finance, financial risk management, accounting and taxation.

Steve O'Dea joins as Executive General Manager - Planning and Technical Services. Mr O'Dea is a mining engineer with over 20 years' experience in underground and open cut mining operations throughout Australasia. A graduate of the Camborne School of Mines he has a breadth of operational experience in a wide range of operations. Complementing the direct operations and technical experience, Mr O'Dea has a sound background in financial modeling together with an in-depth knowledge of the processes, technologies, markets and business issues of mining and processing both precious and bulk commodities.

Les McCracken has been appointed Project Manager at Buller, on a contract basis.

Les is an independent consultant specialising in project construction management in the mining and major civil earthworks fields. He has been responsible for a range of projects in these fields, including overall project management responsibility for the successful five-year development of the \$250 million Pike River Coal Project, also in New Zealand.

A Fellow of the Australian Institute of Mining and Metallurgy, Les brings to Bathurst a wealth of experience across all facets of project management – construction, estimating, operations management, contractual matters and conceptual mine design and planning.

Bathurst has recently opened offices at its headquarters in Perth, Western Australia and a project office in Westport on the South Island of New Zealand.

Bathurst Resources has also launched the company's new website at www.bathurstresources.com.

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For further information contact

Hamish Bohannan
Bathurst Resources Ltd
+61 8 9481 2100

or

David Griffiths
Gryphon Management Australia
+61 8 9382 8300

Bathurst Resources Overview

Introduction

Bathurst Resources Ltd is an ASX listed company focused on becoming a producer of high quality coking and thermal coal.

Bathurst has signed an agreement with L&M Coal Holdings to joint venture and ultimately acquire the Buller Project, a hard coking coal asset in the Buller Coalfield in NZ through the acquisition of 100% of L&M Coal Limited.

Highlights

- Joint Venture to develop the high grade metallurgical coal resources in NZ
- 100% acquisition of high grade metallurgical coal project in NZ
- Current exploration potential of 50-90 million tonnes
- Open cut development opportunity with production in 18-24 months, and
- Development in an area of established operations with infrastructure.

Background

The Buller Coalfield on the West Coast of the South Island of New Zealand is one of the country's most significant fields. The region produces high quality, low ash, coking coals. There has been 140 years of mining in the region. Current production is mainly coking with the majority of coal being exported.

Railway lines adjacent to the Buller Coalfields service the entire West Coast coal mining industry and connect to both river and deep water ports.

The Buller Project area comprises two permits that cover over 10,000 hectares of the Buller Coalfield. The permits largely surround Solid Energy's Stockton open cut mining operation.

Stockton produces approximately two million tonnes of coal per annum. Most of the coal mined at Stockton is exported for use in steel mills in India, China, Japan, South Africa and Brazil. The Buller Project would expect to produce the same high quality coal from the same seams mined by Solid Energy at Stockton.

Statement of Exploration Potential

The estimate of exploration potential was calculated by CRL Energy using the results from historical and recent drilling undertaken by L&M Coal. The potential quantity and grade is conceptual in nature and there has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in determination of a mineral resource.

