



Media Release

20 July 2010

Adelaide Resources Intersects Promising Copper and Gold at Willamulka – Yorke Peninsula SA

Adelaide Resources Limited has announced the intersection of copper and gold mineralisation at its 100% owned Willamulka Prospect, located in the “Copper Triangle” district on the Yorke Peninsula of South Australia.

Assay results, from the final hole completed during a recent aircore drilling program on the company’s Moonta Project tenement, returned an un-bottomed intersection of 8 metres at 2.35% copper and 0.77 g/t gold. Copper values in individual 1 metre samples from the 8 metre intersection range up to 7.72%, while gold values range up to 4.68 g/t.

The promising intersections were reported in the last batch of drill program samples submitted for assay, and are in addition to other shallow gold and copper intersections announced from the Willamulka Prospect on 9 July. The earlier results included intersections of 1 metre at 19.12 g/t gold, 1 metre at 5.19 g/t gold, and 1 metre at 2.84% copper.

Commenting on the results, Adelaide Resources’ Managing Director Chris Drown said “The results we have achieved to date at Willamulka are very positive. We have confirmed that mineralisation of potentially economic grade and width is present; that it includes significant gold as well as copper; and that mineralisation persists for at least 900 metres of the 1500 metre long geochemical target, with the possibility that it will extend further.”

“The paddocks in which the Willamulka Prospect is located are currently sown with cereal crops. The landowner is happy for further exploration to be conducted, but has exercised his right to ask us to delay further work until after harvest. We must accept and respect his decision in this regard.”

“We will now plan follow-up exploration programs for Willamulka that will include further aircore drilling, and likely also deeper reverse circulation or diamond drilling, for implementation once the crop harvest has been completed late in 2010.”

ASX listed Adelaide Resources will not be idle while it waits to complete further exploration at Willamulka – it currently has two rigs drilling for gold and copper at its Rover Project near Tennant Creek in the Northern Territory, and has a third rig poised to commence uranium exploration on a joint venture in South Australia.

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