



Andean
resources

23 July 2010

Companies Advisor
Australian Securities Exchange
Exchange Plaza
2 The Esplanade
Perth WA 6000

Attention: Jill Hewitt

Dear Ms Hewitt

Request to lift trading halt

I refer to the request dated 22 July 2010 by Andean Resources Limited (ASX: AND) (Company) for a trading halt in relation to its listed securities.

The Company has announced that it has entered into an agreement with a syndicate of underwriters with BMO Capital Markets and RBC Capital Markets as joint-bookrunners, under which the underwriters have agreed to buy on a bought deal basis by way of a short form prospectus, 70,000,000 shares at a price of C\$3.35 per share for gross proceeds of C\$234,500,000.

The Company's securities, which are also listed on the Toronto Stock Exchange, have recommenced trading on that exchange following a trading halt.

The Company requests that its listed securities recommence trading on ASX on Friday 23 July 2010.

Yours sincerely,

John Thomas, Corporate Secretary

Andean Resources
200 West Civic Center Drive, Suite 200, Sandy, Utah, 84070 USA
telephone: 801.984.1090 facsimile: 801.984.1085

www.AndeanGold.com

For personal use only