

Swan Gold Mining Limited

150 Hay Street Subiaco Western Australia 6008

Telephone: + 61 8 6389 7500 Facsimile: + 61 8 6389 7510

ASX / MEDIA ANNOUNCEMENT

23 JULY 2010

Appointment of new Director

Swan Gold Mining (ASX: SWA) is pleased to announce the appointment of Marty Adams as non-executive director.

Mr. Adams has thirty years' experience in the Australasian mining industry. Holding a degree in Mining Engineering from Melbourne University and an MBA from Deakin University, he has held a range of operational and senior management positions in open pit and underground operations and has extensive experience in gold, copper, mineral sands, iron ore and lead/zinc projects.

Mr. Adams' experience includes 17 years with Normandy Mining Limited, including three years as General Manager of Normandy's Tennant Creek gold and copper operations. He was recently the Project Manager for Hillgrove Resources Limited's Kanmantoo Copper Project, where he oversaw the successful completion of its feasibility studies and permitting activities.

He is currently also the Chief Executive Officer of Australian Zircon NL, Managing Director of Stirling Resources Limited, and a non-executive director of Matilda Zircon Limited and Redbank Copper Limited.

Swan Gold Chairman Allan Brown said Mr Adams' appointment adds significant operational and resource management depth to the Board with his vast experience in the gold mining industry.

For more information:

Keith Vuleta Director Tel: 08 6389 6400



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About Swan Gold

Swan Gold Mining is a gold developer with advanced assets in the premier goldfields region north of Kalgoorlie, Western Australia. Its primary projects are the high grade Mt Ida underground gold operation, and the Carnegie gold project which includes a 1.2mtpa gold processing facility. It has a large and prospective landholding of 2,700km² in the region.

Swan Gold was established following the recapitalisation of Monarch Gold Mining Company by Stirling Resources (ASX: SRE), which was completed in early 2010. Stirling Resources (ASX: SRE) is a major shareholder of Swan Gold. The Company's aim is to be a focused gold producer, using the strong gold mining experience of its Board and management to generate value for shareholders, particularly in a strong gold price environment.

