

## FACSIMILE

Deutsche Bank



**To** Company Secretary  
NGM Resources Limited

**Fax** (08) 9367 2355

**cc** Company Announcements Office  
Australian Securities Exchange  
(via ASX Online or fax 1900 999 279)

**From** Fonnie Mak

**Date** 29 July 2010

**Subject** Substantial Shareholder Notice

**Total Pages** 4 (including this page)

Deutsche Bank AG  
ABN 13 064 165 162  
Divisional Functions  
Deutsche Bank Place  
Level 16, corner of Hunter & Phillip Streets  
Sydney NSW 2000 Australia  
GPO Box 7033 Sydney NSW 2001

Tel: 61 2 8258 1234  
Fax: 61 2 8258 2223  
Direct: 61 2 8258 2703

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Please find attached a copy of the Substantial Holding Notice we have lodged today with the ASX.

The originals were posted to you today.

Kind Regards

Fonnie Mak  
Vice President  
Compliance Central Services  
Positions Reporting & Monitoring

For personal use only

**Form 603**  
Corporations Act  
Section 671B

**Notice of initial substantial holder**

To: **NGM Resources Limited**  
**Suite 4, Level 3, South Shore Centre,**  
**83-85 The Esplanade,**  
**SOUTH PERTH WA 6151**

ABN 27 107 131 653

To: **ASX Limited**

**1. Details of substantial shareholder**

Name and ABN Deutsche Bank AG (ABN 13 064 165 162) and its related bodies corporate (together, the "Deutsche Bank Group" became a substantial shareholder on **27 July 2010**.

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date of the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting power
Ordinary shares	10,938,518	10,938,518	6.06 %

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities (ordinary shares unless stated)
Deutsche Securities Australia Limited and each of its holding companies in the Deutsche Bank Group.	In its capacity as stockbroker and in various other related capacities.  Each holding company of Deutsche Securities Australia Limited, including Deutsche Bank, is deemed to have the same relevant interest.	10,938,518

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities (ordinary shares unless stated)
Deutsche Securities Australia Limited and each of its holding companies in the Deutsche Bank Group.	300,000 under Pan Australian Nominees Pty Ltd, the remainder unknown being executed but unsettled trades	Pan Australian Nominees Pty Limited	10,938,518

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Refer to schedule 1.

**6. Associates**

N/A

**7. Addresses**

The addresses of persons named in this form are:

<u>Name</u>	<u>Address</u>
Deutsche Bank Group	C/- Level 16, Cnr Hunter & Phillip Streets, Sydney, New South Wales, 2000.

  
\_\_\_\_\_  
**Signature**

Name Fionnie Mak Date 29 July 2010

Schedule 1 to Form 603

Group Name	ASX	Stock	Trade Date	Trans Type	Trans,Number	Consideration
DEUTSCHE SECURITIES	NGM	ORD	22/07/2010	B	300,000	-42,060.00
DEUTSCHE SECURITIES	NGM	ORD	26/07/2010	B	200,000	-29,040.00
DEUTSCHE SECURITIES	NGM	ORD	26/07/2010	B	6,238,518	-905,832.81
DEUTSCHE SECURITIES	NGM	ORD	27/07/2010	B	4,200,000	-624,960.00

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Note: Some transactions may not be available at time of filing.