

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

30 July 2010

Universal Resources Limited**TRADING HALT**

The securities of Universal Resources Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 3 August 2010 or when the announcement is released to the market.

Security Code: URL

Jill Hewitt

Senior Adviser Issuers (Perth)

**Universal
Resources Limited**
(to be renamed Altona Mining Limited)

Ref: URL0063-EH/ind

29 July 2010

By Fax: 9221 2020

Company Announcements Office
Australian Securities Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Attention: Jill Hewitt

Dear Sir/Madam

Trading Halt

Universal Resources Limited ("Universal") requests a Trading Halt of its securities from the Australian Securities Exchange ("ASX") on the following basis.

1. The Board of Universal has today reached a decision with regard to development of its Outokumpu Project in Finland. It is however not in a position to release this information to the market. For this reason it has requested a Trading Halt pending an announcement of this decision.
2. The Company requests a Trading Halt be in place for up to two trading days.
3. The Company expects the Trading Halt will end when the Company releases details of the information referred to in item 1.
4. The Company is not aware of any reason why the Trading Halt should not be granted; and
5. There is no other information necessary to inform the market about the Trading Halt and the ASX has not asked for any other information.

The securities requested to be placed in a Trading Halt are URL.

Yours faithfully

ERIC HUGHES
Company Secretary

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