

FACSIMILE

Deutsche Bank



To Company Secretary
NGM Resources Limited

(08) 9367 2355

cc Company Announcements Office
Australian Stock Exchange
(via ASX Online or fax 1900 999 279)

From Anna Ko

Date 3 August 2010

Subject Substantial Shareholder Notice

Total Pages 4 (including this page)

Deutsche Bank AG
ABN 13 064 165 162
Deutsche Bank Place
Level 16, corner of Hunter & Phillip Streets
Sydney NSW 2000 Australia
GPO Box 7033 Sydney NSW 2001

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Please find attached a copy of the Substantial Holding Notice we have lodged today with the ASX.

The originals were posted to you today.

Kind Regards

Anna Ko
Compliance Central Services
Deutsche Bank AG
Australia & New Zealand

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Notice of change of interests of substantial holder

To: **NGM Resources Limited**
Suite 4, Level 3, South Shore Centre,
83-85 The Esplanade,
SOUTH PERTH WA 6151

ABN 27 107 131 653

To: **ASX Limited**

1. Details of substantial shareholder

Name Deutsche Bank AG (ABN 13 064 165 162) and its related bodies corporate (together, the "Deutsche Bank Group") gives notice of a change in its relevant interests.

There was a change in the interests of the substantial holder on **30 July 2010**.

The previous notice was given to the company on **29 July 2010**.

The previous notice was dated **29 July 2010**.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date of the substantial holder became a substantial holder are as follows:

Class of securities	Previous notice c.o.b. 28 July 2010		Present notice c.o.b. 30 July 2010	
	Person's votes	Voting power	Person's votes	Voting power
Ordinary Shares	14,627,608	8.11%	17,315,515	9.60%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities	Person's votes
Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	See previous column.

4. Present relevant interests

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class (ordinary shares unless stated) and number of securities	Person's Votes
Deutsche Securities Australia Limited and each of its holding companies in the Deutsche Bank Group.	10,938,518 under Pan Australian Nominees Pty Limited, the remainder unknown being executed but unsettled trades	Pan Australian Nominees Pty Limited	As Principal	17,315,515	17,315,515

5. Change in association

Not applicable.

6. Addresses


The addresses of persons named in this form are:

Name

Deutsche Bank Group

Address

C/- Level 16, Cnr Hunter & Phillip Streets, Sydney, New South Wales, 2000.



Signature

Name Fonnie Mak

Date 3 August 2010

Schedule 1 to Form 604

Group Name	ASX	Stock	Trade Date	Trans Type	Trans,Number	Consideration
DEUTSCHE SECURITIES	NGM	ORD	29/07/2010	B	97,907	-15,204.96
DEUTSCHE SECURITIES	NGM	ORD	30/07/2010	B	2,570,000	-399,121.00
DEUTSCHE SECURITIES	NGM	ORD	30/07/2010	B	20,000	-3,104.00

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Note: Some transactions may not be available at time of filing.