FACSIMILE

Deutsche Bank

To

CC

Company Secretary

NGM Resources Limited

Deutsche Bank AG ABN 13 064 165 162 Deutsche Bank Place

Level 16, corner of Hunter & Phillip Streets

Sydney NSW 2000 Australia GPO Box 7033 Sydney NSW 2001

(08) 9367 2355

Company Announcements Office

Australian Stock Exchange

(via ASX Online or fax 1900 999 279)

Anna Ko

Tel: 61 2 8258 1234

Fax: 61 2 8258 2223 Direct: 61 2 8258 2058

From Date

3 August 2010

Subject

Substantial Shareholder Notice

Total Pages

4 (including this page)

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Please find attached a copy of the Substantial Holding Notice we have lodged today with the ASX.

The originals were posted to you today.

Kind Regards

Anna Ko Compliance Central Services Deutsche Bank AG Australia & New Zealand

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To:

NGM Resources Limited Suite 4, Level 3, South Shore Centre, 83-85 The Esplanade, SOUTH PERTH WA 6151

ABN

27 107 131 653

To:

ASX Limited

1. Details of substantial shareholder

Name

Deutsche Bank AG (ABN 13 064 165 162) and its related bodies corporate (together, the "Deutsche Bank Group") gives notice of a change in its relevant interests.

There was a change in the interests of the substantial holder on 2 August 2010.

The previous notice was given to the company on 3 August 2010.

The previous notice was dated 3 August 2010.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date of the substantial holder became a substantial holder are as follows:

Class of securities	Previous c.o.b. 30		Present notice c.o.b. 2 August 2010		
	Person's votes	Voting power	Person's votes	Voting power	
Ordinary Shares	17,315,515	9.60%	19,315,515	10.70%	

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities	Person's votes
Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	See previous column.

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4. Present relevant interests

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class (ordinary shares unless stated) and number of securities	Person's Votes
Deutsche Securities Australia Limited and each of its holding companies in the Deutsche Bank Group.	10,938,518 under Pan Australian Nominees Pty Limited, the remainder unknown being executed but unsettled trades	Pan Australian Nominees Pty Limited	As Principal	19,315,515	19,315,515

5. Change in association

Not applicable.

6. Addresses

The addresses of persons named in this form are:

<u>Name</u>

Address

Deutsche Bank Group C/- Level 16, Cnr Hunter & Phillip Streets, Sydney, New South Wales, 2000.

Signature

Name Fonnie Mak

Date 3 August 2010

Schedule 1 to Form 604

Group Name	ASX	Stock	Trade Date	Trans Type	Trans, Number	Consideration
DEUTSCHE SECURITIES	NGM	ORD	02/08/2010	В	2,000,000	-310,600.00

