

Rawson Resources Limited

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Royal Exchange

NSW 1225

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**To Australian Stock Exchange
Electronic lodgements
For immediate release**

New EP97 Farmout

Rawson Resources Ltd (Rawson) is pleased to announce the expansion of its activities in EP97 Pedirka Basin, Northern Territory, with Central Petroleum Ltd (Central).

Rawson has reached agreement with Central whereby Central has agreed to complete at their sole cost a minimum of 100km of 2D seismic and to drill one well in the Pellinor Block (see attached map) to earn an 80% interest in that block. A seismic acquisition program (circa 38km) to be soon underway within EP97, but outside the existing farmin blocks (Simpson, Bejah and Dune), will be credited against the Pellinor seismic obligation.

Rawson Chairman John Conolly said, "We are pleased to expand our relationship with Central who is an enthusiastic explorer in the Pedirka Basin; this continues Rawson's strategy to spread exploration risk while still continuing to contribute using its experience and data base in forming new ideas and exploration concepts- in the case of the Pedirka basin both deep and shallow "shale gas" concepts are being developed."

For further information:

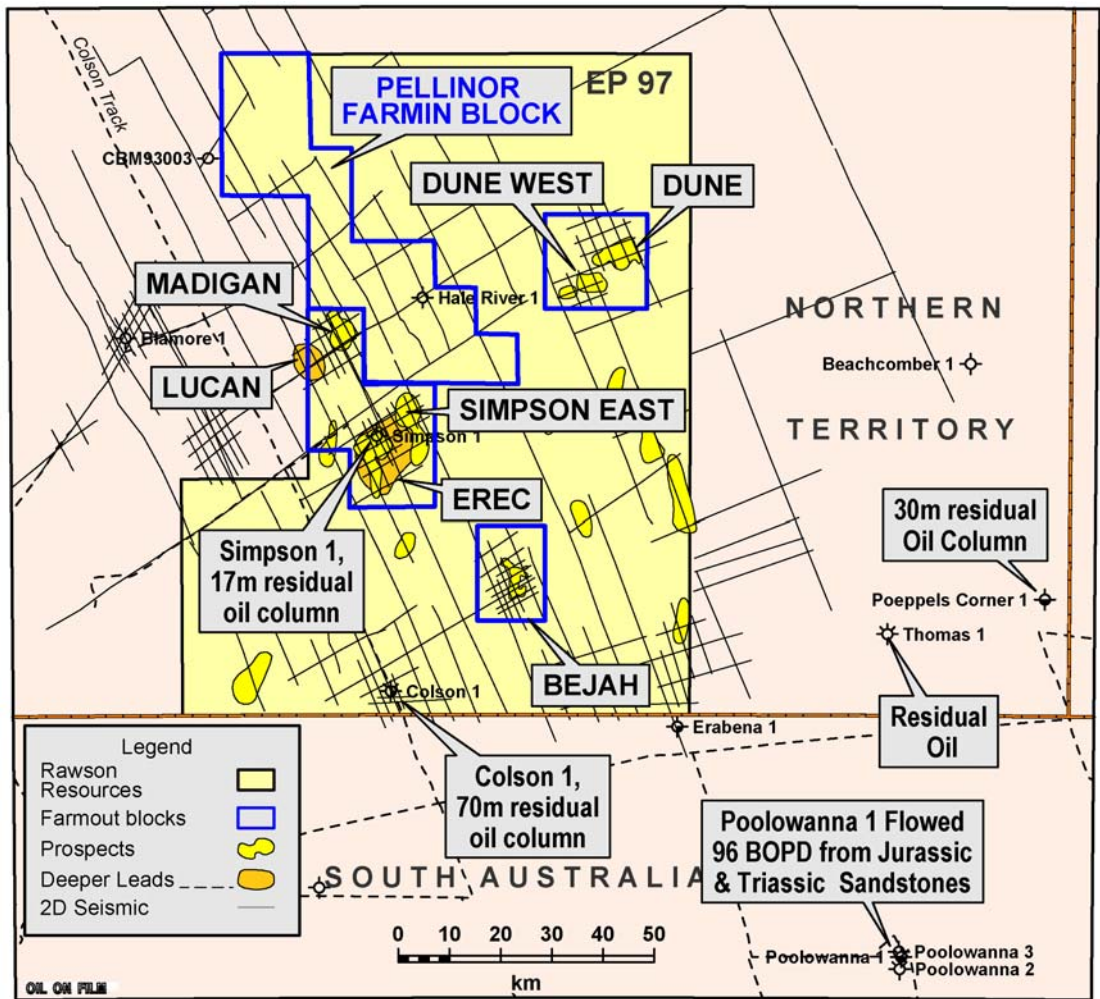
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Background: Rawson Resources Ltd is primarily an oil and natural gas exploration company in with interests in the Otway, Surat, Cooper, Pedirka Basins and interests in New Zealand through its shareholding in Kea Petroleum Plc. Rawson also has joint ventures for exploration for coal seam gas and shale gas in Australia.

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Pellinor Farmin Block location



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