

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | | |
|-----------------------|--|----------------|
| Name of entity | Macquarie Group Limited & Macquarie Bank Limited | |
| ABN | 94 122 169 279 | 46 008 583 542 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

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|----------------------------|---|
| Name of Director | Nicholas William Moore |
| Date of last notice | 8 March 2010 re Macquarie Group Limited fully paid ordinary ("MQG") shares, unlisted options over unissued MGL shares ("Options"), Restricted Share Units ("RSUs") and Performance Share Units ("PSUs") held under the Macquarie Group Employee Retained Equity Plan ("MEREP"). |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| | |
|---|---|
| Direct or indirect interest | Direct and Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | <ul style="list-style-type: none"> Securities held by Venamay Pty Limited, a company in which Nicholas Moore has a relevant interest; and Securities held by Nicholas Moore in bare trust for Venamay Pty Limited, a company in which Nicholas Moore has a relevant interest. |
| Date of change | 13 August 2010 and 18 August 2010 |
| No. of securities held prior to change | <ul style="list-style-type: none"> 858,699 MQG shares held by Nicholas Moore; 131,433 MQG shares held by Venamay Pty Limited; and 255,613 MQG shares held by Nicholas Moore in bare trust for Venamay Pty Limited. <p>MEREP Awards held by Nicholas Moore:</p> <ul style="list-style-type: none"> 466,460 RSUs; and 38,300 PSUs. |

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| No. of securities held prior to change cont. | MQG options held by Nicholas Moore, as previously disclosed: <ul style="list-style-type: none"> • 170,000 MQG options exercisable at \$63.34 each; • 160,000 MQG options exercisable at \$61.79 each; • 154,400 MQG options exercisable at \$71.41 each; and • 243,900 MQG options exercisable at \$53.91 each. |
| Class | <ul style="list-style-type: none"> • RSUs, comprising a beneficial interest in a MQG share held in a trust for Nicholas Moore; and • PSUs, structured as a Deferred Share Unit ("DSU"), being a right to receive MQG shares in the future, with performance hurdles attached. |
| Number acquired | <ul style="list-style-type: none"> • 105,362 RSUs granted on 18 August 2010; and • 108,225 PSUs granted on 13 August 2010. |
| Number disposed | Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | <ul style="list-style-type: none"> • The effective price payable by Mr Moore for the RSUs is equal to \$43.48 per share. Mr Moore will receive the RSUs in lieu of a cash payment of the corresponding amount of his 2010 profit share. • Mr Moore will not make any cash payment for the PSUs. The PSUs are an incentive mechanism for future performance and subject to performance hurdles. |
| No. of securities held after change | MQG shares as described above before the change MEREP Awards held by Nicholas Moore: <ul style="list-style-type: none"> • 571,822 RSUs; and • 146,525 PSUs. MQG options as described above before the change. |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Awards granted pursuant to the MEREP and approved by shareholders at the Macquarie Annual General Meeting held on 30 July 2010. |

Part 2 – Change of director's interests in contracts

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| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |

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| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

Dated: 20 August 2010

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