



MARKET RELEASE

23 August 2010

Lihir Gold Limited

TRADING HALT

The securities of Lihir Gold Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 25 August 2010 or when the announcement is released to the market.

Security Code: LGL

A handwritten signature in black ink, appearing to read 'Pat O'Connor', is written over a light blue horizontal line.

Patrick O'Connor
Senior Issuers Advisor

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23 August 2010

Manager
Company Announcements Platform (Sydney)
ASX Limited
Level 10, 20 Bridge Street
SYDNEY NSW 2000

By email: www.asxonline.com

Dear Sir

Lihir Gold Limited – request for trading halt

In accordance with Listing Rule 17.1, Lihir Gold Limited (ASX:LGL) (**LGL**) requests a trading halt in the ordinary shares of the company, effective immediately.

Today the shareholders of LGL will consider and vote on a scheme of arrangement in relation to the proposed acquisition of all the issued shares in LGL by Newcrest Mining Limited (the **Scheme Meeting**). The Scheme Meeting will commence at 11.00 am (Port Moresby time) on Monday, 23 August 2010.

The trading halt is requested to assist LGL manage its disclosure obligations through this period and LGL requests that the trading halt continue until:

- the time at which LGL has announced the result of the Scheme Meeting to ASX; or
- the commencement of trading on Wednesday, 25 August 2010 (being the second trading day after the trading halt is requested, in accordance with the requirements under ASX Market Rule 16.4.2).

In accordance with Listing Rule 3.13.2, LGL proposes to announce the results of the Scheme Meeting to ASX immediately after the Scheme Meeting has concluded.

LGL is not aware of any reason why the trading halt should not be granted.

If you have any questions, please call Vickrem Naicker on 07 3318 2103.

Yours sincerely,



Stuart MacKenzie
Group Secretary

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