



24 August 2010

IMPLEMENTATION OF ATLAS AND AUROX MERGER

Atlas Iron Limited (**Atlas**) is pleased to report that the implementation of the merger between Aurox Resources Limited (**Aurox**) and Atlas by way of scheme of arrangement has taken place today (**Scheme**).

As a result of implementation of the Scheme, the holders of Aurox shares as at 5.00pm on 20 August 2010 (or, in the case of ineligible foreign holders and unmarketable scheme participants, their nominee) have been issued one new fully paid ordinary Atlas share for every three Aurox shares.

66,235,303 new Atlas shares were issued to Aurox shareholders and optionholders in consideration for the transfer of all of their shares and options in Aurox to Atlas. Aurox is now a wholly owned subsidiary of Atlas. The total number of Atlas shares on issue is now 540,009,119 shares.

The former Aurox shareholders now hold 12.27% of the total shares on issue in Atlas.

Trading of the new Atlas shares on a normal settlement basis is expected to commence on Wednesday, 25 August 2010.

Distribution schedule

A distribution of Atlas ordinary shares as at 24 August 2010 in the form contained in paragraph 48 of Appendix 1A of the ASX Listing Rules is attached.

List of top 20 holders

A list of top 20 holders of Atlas ordinary shares as at 24 August 2010 is **attached**.

Atlas Iron Limited

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Distribution – Atlas Iron Limited

Analysis of holdings as at 24 August 2010

Security class:
Fully paid ordinary shares

Holding Ranges	Holders	Total Units	%
1-280	725	122,297	0.02
280-5,000	14,933	34,021,012	6.30
5,001-10,000	4,450	34,505,649	6.39
10,001-100,000	4,120	102,587,733	19.00
100,001-99,999,999,99	219	368,772,428	68.29
Totals	24,447	540,009,119	100.00



Top 20 Holdings – Atlas Iron Limited Analysis as at 24 August 2010

Security class: Fully paid ordinary shares

	<u>HOLDER NAME</u>	<u>DESIGNATION</u>	<u>UNITS</u>	<u>% OF</u>
1 *	IMC RESOURCE INV PL		66,749,653	12.36%
2 *	NATIONAL NOM LTD		53,890,711	9.98%
3 *	CITICORP NOM PL		44,610,823	8.26%
4 *	HSBC CUSTODY NOM AUST LTD		40,619,849	7.52%
5 *	J P MORGAN NOM AUST LTD		20,998,375	3.89%
6	ANZ NOM LTD	CASH INCOME A/C	19,360,577	3.59%
7	RBC DEXIA INVESTOR SVCS A	BKCUST A/C	14,607,836	2.71%
8	COGENT NOM PL		13,339,706	2.47%
9 *	HR EQUITIES PL		8,031,334	1.49%
10	HSBC CUSTODY NOM AUST LIM		7,242,315	1.34%
11	UBS NOM PL		6,362,393	1.18%
12	BRISPTOM NOM PL	HOUSE HEAD NOM NO	5,501,705	1.02%
13	RBM NOM PL	CASH PROTECTION A/	3,222,532	.60%
14	HSBC CUSTODY NOM AUST LTD		3,049,232	.56%
15	CS FOURTH NOM PL	UNPAID A/C	2,608,549	.48%
16	AMP LIFE LTD		2,228,421	.41%
17	MERRILL LYNCH AUST NOM PL		1,936,698	.36%
18	BOND STREET CUSTS LTD	TAURUS RES LTD PTN	1,861,644	.34%
19 *	KRAMA PL	SILLCOCK FAM A/C	1,820,331	.34%
20	COGENT NOM PL	SMP ACCOUNTS	1,648,187	.31%
*** TOP 20 TOTAL ***			319,690,871	59.21%

** ALL HOLDERS INCLUDED

* - DENOTES MERGED HOLDER

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