

24 August 2010

The Manager

Company Announcements Office  
Australian Securities Exchange  
4<sup>th</sup> Floor, 20 Bridge Street  
SYDNEY NSW 2000

**Office of the Company Secretary**

Level 41  
242 Exhibition Street  
MELBOURNE VIC 3000  
AUSTRALIA

General Enquiries 08 8308 1721  
Facsimile 03 9632 3215

**ELECTRONIC LODGEMENT**

Dear Sir or Madam

**Appendix 3Y – Change in Director’s Interest Notice**

In accordance with the listing rules, I attach an announcement for release to the market.

Regards



**Carmel Mulhern**  
Company Secretary

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# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

<b>Name of entity</b> TELSTRA CORPORATION LIMITED
<b>ABN</b> 33 051 775 556

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	JOHN STEWART
<b>Date of last notice</b>	13 MARCH 2009

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	CHANGE TO DIRECT INTEREST ONLY
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	PURCHASE OF SHARES ON MARKET
<b>Date of change</b>	17 AUGUST 2010
<b>No. of securities held prior to change</b>	DIRECT – NIL INDIRECT – 9,031
<b>Class</b>	ORDINARY
<b>Number acquired</b>	25,000
<b>Number disposed</b>	NIL
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$74,250
<b>No. of securities held after change</b>	DIRECT – 25,000 INDIRECT – 9,031
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	PURCHASE OF SHARES ON MARKET.

### Part 2 – Change of director's interests in contracts

NIL

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