

27 August 2010

National Court of Papua New Guinea Approves Scheme of Arrangement

Lihir Gold Ltd ("LGL") advises that the National Court of Papua New Guinea today approved the Scheme of Arrangement by which Newcrest Mining Ltd ("Newcrest") will acquire all of the issued shares of LGL ("the Scheme"). This follows the approval of the Scheme by LGL shareholders at the Scheme Meeting on 23 August 2010.

In accordance with the Court Order approving the Scheme, the Scheme will become Effective on Monday, 30 August 2010.

The Scheme is expected to be implemented on Monday, 13 September 2010 in accordance with the timetable set out in the Scheme Booklet.

Suspension from trading

LGL shares will be suspended from trading on the ASX and POMSx from close of trading on Monday, 30 August 2010. LGL ADSs will be suspended from trading on NASDAQ prior to the opening of trading on NASDAQ, 30 August 2010 (New York time).

The New Newcrest shares to be issued under the Scheme will commence trading on ASX and POMSx on a deferred settlement basis on Tuesday, 31 August 2010. Newcrest has announced that it expects that confirmations of issue of the New Newcrest Shares will be despatched by Tuesday 21 September 2010 and normal settlement trading will commence on the following day, Wednesday 22 September 2010.

Mix and Match Facility

LGL shareholders wishing to make a Scheme Consideration Election for the scheme consideration and the mix and match facility may still do so by returning an Election Form so that it is received by the LGL Registry before 9.00pm on 6 September 2010 or by making a scheme consideration election via the LGL website at www.lglgold.com and following the relevant instructions, before 9.00pm on 6 September 2010.

Further Information

An LGL shareholder information line is available on 1300 749 597 (within Australia) or +61 3 9415 4665 (outside Australia) between 8.30am and 5.00pm (Australian Eastern Standard Time), Monday to Friday.

For further information regarding LGL please contact:

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