



NEWCREST  
MINING  
LIMITED

ACN 005 683 625

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**to:** Company Announcements Office

**from:** **Peter Larsen**

**date:** 30 August 2010

**subject:** **Newcrest assumes day to day management of LGL**

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Please find attached for immediate release to the market;

1. A Market Release – Newcrest assumes day to day management of LGL
2. A Media Briefing presentation on the LGL transaction by Mr Ian Smith, Managing Director and CEO

Yours sincerely

A handwritten signature in black ink, appearing to read 'Peter Larsen', followed by a long horizontal line.

Peter Larsen  
Deputy Company Secretary



# Market Release

## Newcrest Mining Limited

30 August 2010

### **Newcrest assumes day to day management of LGL**

Newcrest Mining Limited today assumed day to day management of Lihir Gold Limited ("LGL") following the approval of the Scheme of Arrangement ("Scheme") last week by LGL shareholders and the National Court of Papua New Guinea.

The combined group will be the fourth largest gold company in the world by market capitalisation. It will have 10 operating mines in four countries with a number of advanced exploration projects.

The executive leadership team of the combined group comprises:

- Chief Executive Officer, Ian Smith
- Chief Financial Officer, Greg Robinson
- Chief Operating Officer, Greg Jackson
- PNG & Indonesian Operations, Geoff Day
- Australian & African Operations, Peter Smith
- Minerals, Colin Moorhead
- Projects, Ron Douglas
- Corporate Affairs, Stephen Creese
- People and Communications, Debra Stirling
- Step Change, Andrew Logan

Work has begun on corporate office consolidation and the removal of duplicate corporate costs. The company will maintain a strong presence in Brisbane given its proximity to the company's operations and growth projects in the Asia Pacific region.

Newcrest thanks the LGL Board for its support for the Scheme and the LGL executives and management for their cooperation during the Scheme process.

The Implementation Date for the Scheme is 13 September 2010.

For further information, please contact:

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