

ASX ANNOUNCEMENT (ASX: ANO)

31 AUGUST 2010

ACCEPTANCE OF ENERGENICS OFFER TO COMPLETE PLACEMENT

On 8 July 2010, Antaria Limited (**Antaria**) announced that it was pursuing Energenics Group of Singapore (**Energenics**) for the completion of certain matters, including a subscription of \$2 million in ordinary shares and options in Antaria.

On 30 August 2010, Antaria accepted a settlement offer from Energenics which will see Energenics complete its \$2 million subscription for Antaria shares in four instalments, commencing on 1 October 2010 and concluding on 1 December 2010. As part of this settlement, Antaria will progressively issue the 9,090,909 Antaria ordinary shares at an issue price of 22 cents each, and the 3,030,303 collateral options exercisable into ordinary shares at 30.8 cents each, provided for under the July 2009 agreement.

Enquiries

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About Antaria

Antaria (ANO.ASX) is a specialist manufacturer of advanced materials used by the cosmetic and industrial sectors.

At present, Antaria's two primary commercialised products include a transparent; zinc oxide based broad spectrum UV absorber for use in the suncare and cosmetics sector (ZinClear®) and an aluminium oxide pigment with applications in cosmetics products (Alusion®).

Based in Perth, Western Australia, Antaria services the international market via a global network of product distributors including lead partners Dow Chemical Company and Merck KGaA. The Company operates two sites: a product development and quality laboratory, and a manufacturing plant.