



STOCK
EXCHANGE
CODES

ASX and Media Release

6 September 2010

ASX: ADU
TSXV: ADU
FSE: AXM

SHARE
INFORMATION

Issued Shares:
390.3M

Unlisted
Options:
7.6M

MINERAL
RESOURCES

Measured:
1.20Mozs
20.3Mt
1.84g/t

Indicated:
0.55Mozs
9.90Mt
1.73g/t

Inferred:
0.36Mozs
6.98Mt
1.62g/t

ORE RESERVES

Proven:
854,000ozs
13.52Mt
1.96g/t

Probable:
214,000ozs
3.02Mt
2.21g/t

MARKET
CAPITALISATION
A\$251.7M

POSITIVE RESULTS FROM 3 AREAS

- **First Grade Control Drilling Shows 20 – 40% Better Grades**
- **Confirmation Drilling within existing Nugget Hill Pit**
 - 19m @ 3.23g/t from 2m**
 - 5m @ 5.68g/t from 1m**
 - 3m @ 30.38g/t from 15m**
- **New discovery over 5km x 1 km zone at Hotopo**

First Grade Control Drilling Shows 20 – 40% Better Grades

Adamus Resources Limited (ASX:ADU) is pleased to announce that the first phase of grade control drilling has been completed in preparation for production at the Nzema Gold Mine in the Southern Ashanti Region. Very positive results have been received for the first 353 holes completed on an 8m x 5m grid at Nugget Hill.



The drilling delineated the pit floor and returned significantly better results than the ore reserve estimate with an arithmetical average of 2.7 g/t Au. These results compare favorably to the existing ore reserve estimate for Teberru and Nugget Hill pits of 1.17 M tonnes at a grade of 1.85 g/t Au (Proven 832kt @ 1.96g/t Au, Probable 338kt @ 1.6g/t Au).

Confirmation Drilling Within Existing Nugget Hill Pit

Significant drilling results have been received in the area between the Nugget Hill and Teberru deposits on the Salman Trend.

Grade control of the Nugget Hill area highlighted potential for a northerly extension towards Teberru.

Results received for this drilling exercise are very encouraging and are expected to extend the newly interpreted orebody projections.

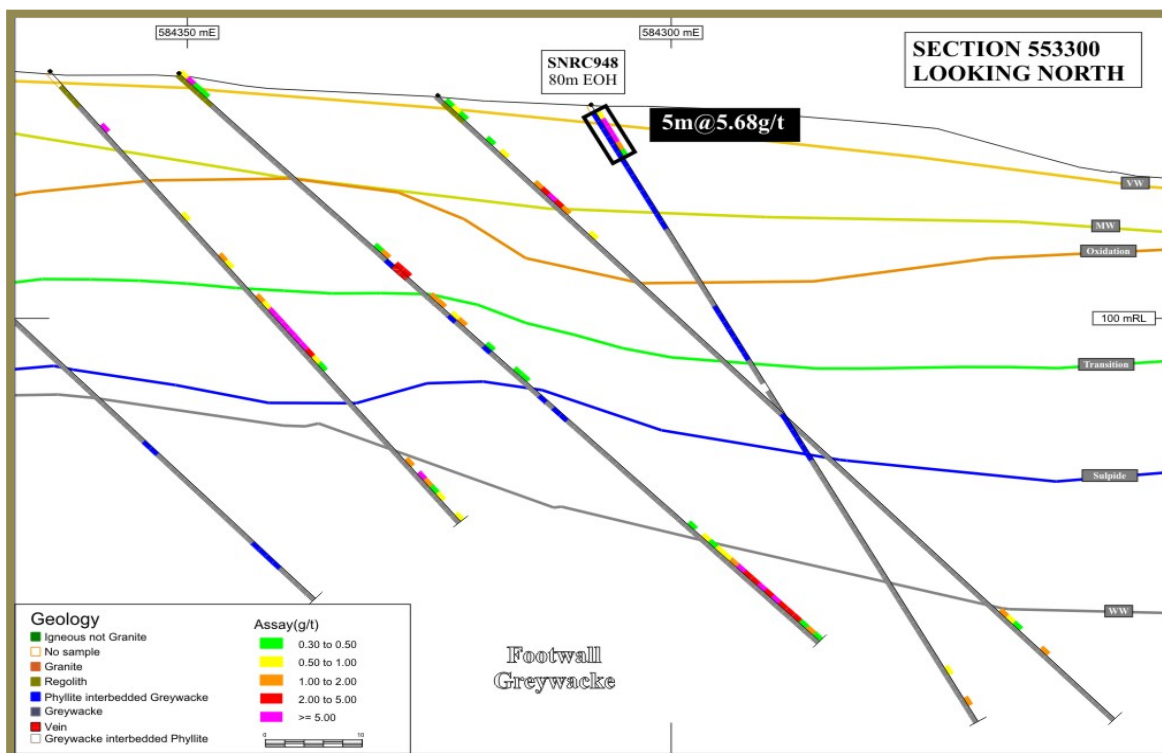
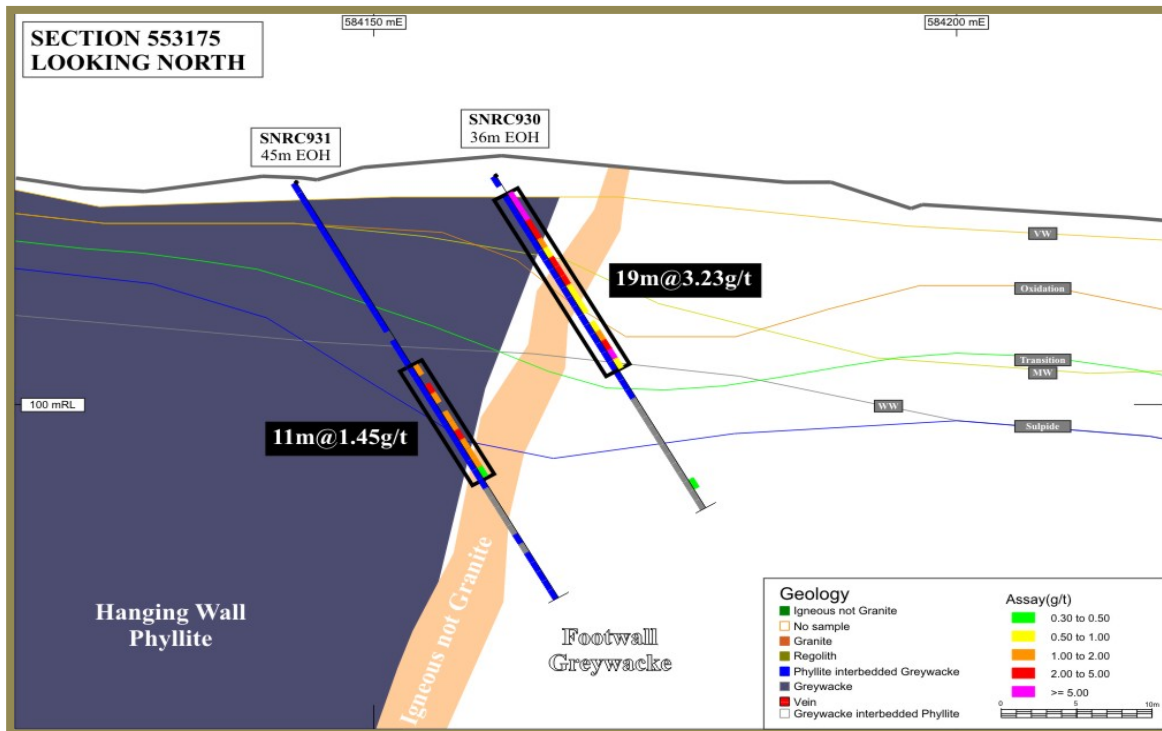
Exploration drilling commenced on this target during August testing to a depth averaging 80m. The aim was to infill gaps within 25m strike sections to test newly generated hard boundary wireframe interpretations. This will in turn assist in fine tuning the ongoing grade control drilling pattern and density.



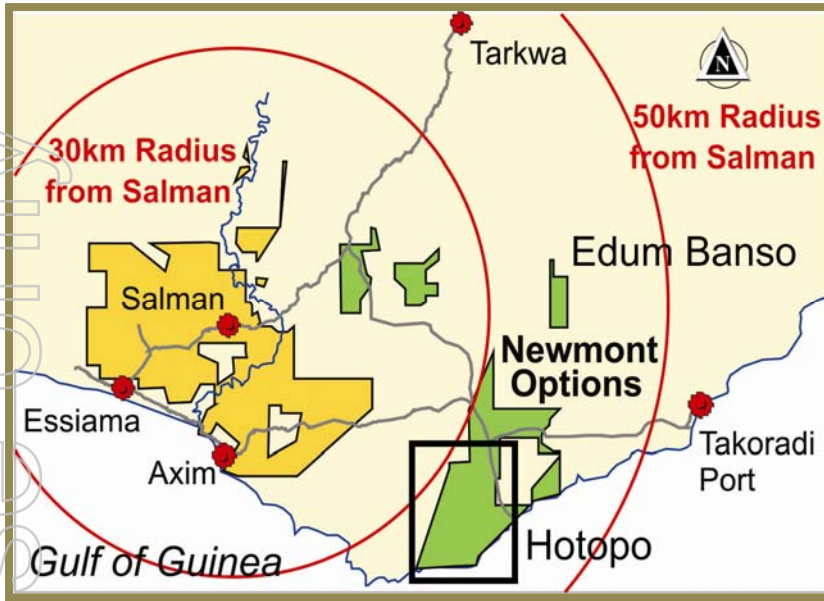
Significant intercepts among the assays received to date include:

Hole ID	From m	To m	Interval m	Grade g/t	Including
SNRC 930	2	21	19	3.23	5m @ 5.46g/t
SNRC 931	20	31	11	1.45	
SNRC 948	1	6	5	5.68	
SNRC 951	15	18	3	30.38	

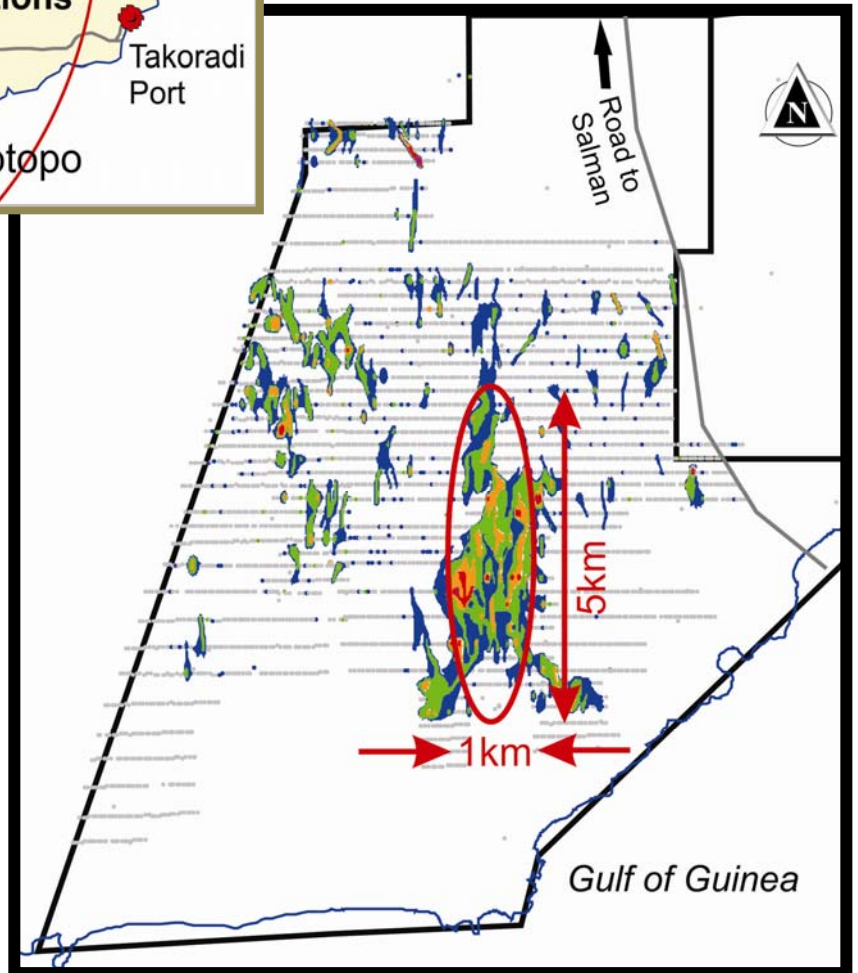
* See notes to Exploration Results



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In July 2008, Adamus secured an option to acquire 100% of the Edum Bansa and Hotopo prospecting licences from Newmont Ghana Gold Limited. These licences encompass over 162km² and are located within a 40km radius of the Salman deposit.



New gold prospect identified at Hotopo

Soil sampling at the Hotopo Project, 35km southeast of Nzema, has identified an extensive area of anomalous gold.

The soil sampling was conducted over the southern portion of the project on a 200m x 50m grid. Using a >0.1ppm Au contour the anomaly extends at least 5km in a north-south orientation and is greater than 1km wide with peak values in excess of 1.5g/t Au.

Drilling is planned to further assess this newly identified prospect area.

The 2010 Exploration Plan has been finalised and drilling will focus on deep (150 meters below surface) RC and core drilling of the sulphide resource of the Salman Trend deposits and the delineation drilling of the oxide material at Aliva prospect.

Regular updates on the progress of grade control and exploration are planned.

About Adamus

Adamus Resources Limited is a Perth-based gold company, listed on Australian Securities Exchange (ASX), TSX Venture Exchange (TSX-V) and Frankfurt Stock Exchange Open Market (FSE).

The Company's primary focus is on exploring, realising and expanding the economic potential of the Southern Ashanti Gold Project in Ghana, West Africa. The Project encompasses approximately 665km² of tenure in the Ashanti Gold Belt – host to over 100moz of gold and the Project boasts excellent access to port and road infrastructure. Ghana is a stable West African country with a long history and some of the world's largest gold mining operations. Gold production is vital to the national economy. Members of the Adamus Board and management team have proven records in mineral exploration, project development and project financing.

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**Adamus
Resources
Limited**

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Kind regards

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* Notes to Exploration Results

- (i) Assaying conducted by Intertek Laboratories, Tarkwa, Ghana using industry standard 50g lead collection fire assays with AAS finish.
- (ii) Reference standards, field duplicates and blank samples are routinely inserted at 1:20 and assays of quality control samples are routinely monitored.
- (iii) Assays are reported within the limits of 0.01g/t analytical precision.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Information in this report pertaining to exploration results was compiled by Martin Bennett, an employee of Adamus Resources Limited, who is a Member of the Australasian Institute of Geoscientists and has more than 5 years experience in estimation of recoverable resources in gold deposits. He qualifies as a "Qualified Person" under Canadian National Instrument 43-101 – Standards of Disclosure for Mineral Projects. Martin Bennett has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a "Competent Person" as defined in the JORC Code. Martin Bennett consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Information in this report pertaining to ore reserves was compiled by Glenn Williamson an employee of Mining Resources Pty Ltd, who is a Member of The Australasian Institute of Mining and Metallurgy. He qualifies as a "Qualified Person" under Canadian National Instrument 43-101 – Standards of Disclosure for Mineral Projects. Glenn Williamson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a "Competent Person" as defined in the JORC Code. Glenn Williamson consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Caution Regarding Forward Looking Information.

Certain statements included in this announcement, including information regarding Adamus' plans with respect to its mineral properties, constitute forward-looking information. Forward-looking information includes, among other things, statements regarding expected operations. Forward-looking information is based upon a number of estimates and assumptions made by the Company in light of its experience, current conditions and expectations of future developments, as well as other factors that the Company believes are appropriate in the circumstances. While these estimates and assumptions are considered reasonable by the Company, they are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes. Investors are cautioned that forward-looking information is no guarantee of future performance and, accordingly, investors are cautioned not to put undue reliance on forward-looking information due to the inherent uncertainty therein. Forward-looking information is made as at the date of this announcement and the Company disclaims any intent or obligation to update publicly such forward-looking information, whether as a result of new information, future events or results or otherwise.

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