



**central**  
PETROLEUM  
LIMITED  
ABN 72 083 254 308

Phone: 08 9474 1444  
Fax: 08 9474 1555

Street Address:  
Suite 3, Level 4  
Southshore Centre  
85 South Perth Esplanade  
South Perth  
Western Australia 6151

Postal Address:  
PO Box 197  
South Perth  
Western Australia 6951

[info@centralpetroleum.com.au](mailto:info@centralpetroleum.com.au)

Wholly owned  
subsidiaries:

**merlin**  
**ENERGY**  
PTY LTD  
ABN 95 081 592 734

**merlin**  
**COAL**  
PTY LTD  
ABN 81 134 469 471

**ordiv**  
**PETROLEUM**  
PTY LTD  
ABN 29 111 102 697

**frontier**  
**OIL & GAS**  
PTY LTD  
ABN 91 103 194 136

**helium**  
**AUSTRALIA**  
PTY LTD  
ABN 11 078 104 006

**merlin**  
**WEST**  
PTY LTD  
ABN 59 114 346 968

**central**  
**GREEN**  
PTY LTD  
ABN 84 128 245 876

**central**  
**GEOHERMAL**  
PTY LTD  
ABN 86 128 245 885

**central**  
**PETROLEUM**  
**SERVICES**  
PTY LTD  
ABN 57 140 628 155

## ASX ANNOUNCEMENT

ASX CODE: CTP

10 September 2010

**TO: The Manager, Company Announcements ASX Limited**

**CONTACT: John Heugh +61 8 9474 1444**

### **Drilling Update Johnstone West-1 (EP115) wildcat oil well**

Central Petroleum Limited (**ASX:CTP**) ("Central"), as Operator, advises that attempts to recover the lost core head and inner barrel assembly have been abandoned in favour of setting a cement plug and kicking off at a depth of c.1420m above the excellent oil shows with live oil recorded over the depth interval of 1469m-1475m (6m). Preparations are in hand to set the cement plug.

The core barrel assembly had parted company with the bottom hole assembly before any significant core could be drilled. The core was considered to be desirable but not essential to full evaluation of the well.

The Company has determined that it will drill ahead with an 8.5" tricone bit as soon as possible to evaluate the sections below the recent oil shows at least to the top of the Goyder Formation.

Following this, it is planned to log the well, measure downhole pressures and to flow test any promising zones. It is not certain that the current promising zone or any other potential zones will flow to surface but the Company is optimistic about such a result.

Further updates of any significant results will be made as soon as practicable.

Central is Operator and holds a 90% interest in EP 115, through wholly-owned subsidiary Frontier Oil & Gas Pty Ltd and Trident Energy Limited conditionally holds a 10% interest in the permit. JW-1 is located at Latitude 23 deg 39 minutes and 21.86 seconds South, Longitude 129 degrees 56 minutes and 39.124 seconds East.

John Heugh  
Managing Director  
**Central Petroleum Limited**

For further information contact:

**John Heugh** Tel: +61 8 9474 1444 or **Felicity Nuttall** (PPR) Tel: +61 8 9388 0944

**NOTICE:** The participating interests of the relevant parties in the respective permits and permit applications which may be applicable to this announcement are:

- **EP 115 Central subsidiary Frontier Oil & Gas Pty Ltd ("FOG") 90%, Trident Energy Limited ("TRI") 10%.**
- **EP-82 (excluding the Central subsidiary Helium Australia Pty Ltd ("HEA") and Oil & Gas Exploration Limited ("OGE") (previously He Nuclear Ltd) Magee Prospect Block) - HEA 100%**
- **Magee Prospect Block, portion of EP 82 - HEA 84.66% and OGE 15.34%.**
- **EP-93, EP-105, EP-106, EP-107, EPA-92, EPA-129, EPA-131, EPA-132, EPA-133, EPA-137, EPA-147, EPA-149, EPA-152, EPA-160, ATP-909, ATP-911, ATP-912 and PELA-77 - Central subsidiary Merlin Energy Pty Ltd 100% ("MEE").**
- **The Simpson, Bejah, Dune and Pellinor Prospect Block portions within EP-97 - MEE 80% and Rawson Resources Ltd 20%.**
- **EP-125 (excluding the Central subsidiary Ordiv Petroleum Pty Ltd ("ORP") and OGE Mt Kitty Prospect Block) and EPA-124 - ORP 100%.**
- **Mt Kitty Prospect Block, portion of EP 125 - ORP 75.41% and OGE 24.59%.**
- **EP-112, EP-118, EPA-111 and EPA-120 - Central subsidiary Frontier Oil & Gas Pty Ltd ("FOG") 100%.**
- **PEPA 18/08-9, PEPA 17/08-9 and PEPA 16/08-9 - Central subsidiary Merlin West Pty Ltd 100%.**
- **EPA-130 - MEE 55% and Great Southern Gas Ltd 45%**