

14 September 2010

Implementation of Scheme of Arrangement

Lihir Gold Limited (**LGL**) advises that the Scheme of Arrangement by which Newcrest Mining Limited (**Newcrest**) will acquire all of the issued shares of LGL (the **Scheme**) has been implemented. All shares in LGL have now been registered in the name of Newcrest. An application to delist LGL from ASX and POMSx will be made in due course.

Changes to LGL's Board of Directors

Following the change of ownership of LGL, Dr Ross Garnaut, Mr Bruce Brook, Dr Peter Cassidy, Dr Mike Etheridge, Lady Winifred Kamit, Mr Geoff Loudon and Mr Alister Maitland have resigned from the Board of Directors and been replaced with the following Newcrest executives:

- Mr Gregory John Robinson;
- Mr Stephen Ernest Nigel Creese;
- Ms Debra Jane Stirling; and
- Mr Lawrence John Conway.

PNG resident Mr David Guinn has also been appointed as a director of LGL.

Scheme Consideration

The cash component of the Scheme consideration, A\$532,987,483.53 in total, will be paid by cheque in Australian dollars and will be sent to Scheme Participants by prepaid post on or before 21 September 2010.

The 280,987,564 New Newcrest shares issued under the Scheme have been registered in the names of Scheme Participants. Holding statements for the new Newcrest shares issued under the Scheme will be despatched by 21 September 2010. Trading of these shares on ASX and POMSx is expected to commence on a normal settlement basis on 22 September 2010.

LGL shareholders who are Ineligible Overseas Shareholders or Electing Unmarketable Parcel Shareholders will not receive the share component (if any) of their Scheme consideration and should refer to LGL's ASX announcement of 10 September 2010 for details of when they will receive cash consideration.

Shareholder information

If LGL shareholders have any questions, they may call the Newcrest Shareholder Information Line on 1800 421 712 (within Australia) or + 61 2 8280 7486 (outside Australia) between 8.30am and 5.30pm (Australian Eastern Standard Time), Monday to Friday.

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For further information regarding Newcrest and LGL please contact:

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