

Uramet Minerals Limited

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23 September 2010

Centralised Company Announcement Office ASX Limited 10th Floor, 20 Bond Street Sydney, NSW, 2000

Dear Sir

FUNDS RAISED - SHARE PURCHASE PLAN

We refer to the Share Purchase Plan announced by the Company on 19 August 2010 which has now closed.

The total funds raised were \$676,000 at \$0.05 per share. Accordingly, 13,520,000 ordinary shares will be allotted, and holding statements despatched, on Friday 24 September 2010.

The Directors of the Company thank those shareholders who participated in the Share Purchase Plan for their continued support.

For and on behalf of the Board

K Manson

Company Secretary