

23 September 2010

MCGRATH HOMES AWARDED \$18 MILLION CONTRACT

Nomad Building Solutions Limited is pleased to announce that its wholly owned subsidiary, McGrath Homes, has signed a contract with BHP Billiton Iron Ore Pty Ltd to supply 37 houses into Newman in Western Australia. This contract is valued at \$17.8 million (plus GST).

McGrath Homes will be responsible for the design, licences, construction, delivery, services and landscaping requirements of this project. Work will commence immediately and is expected to be finished by September 2011.

This contract follows other recent contract success for McGrath Homes. In addition to the regular design and construction of a range of privately owned homes for regional centres, McGrath Homes also secured a \$4 million contract in July 2010 to construct 14 houses for a private sector developer in Port Hedland.

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Nomad is a leading provider of integrated manufacturing, construction and property development solutions, particularly in regional and remote areas of Australia. It specialises in modular, factory built buildings.