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30 September 2010

CLARIFICATION IN RESPECT OF YESTERDAY'S RELEASE

Gippsland Limited [ASX: 'GIP'; FRA: 'GIX'] ('Gippsland' or the 'Company') has received a number of queries from investors in respect of yesterday's ASX release entitled "Abu Dabbab Tantalum Offtake Agreement Update".

Yesterday's release was made at the recommendation of the Company's legal advisors in order to satisfy regulatory requirements in relation to the Company's capital raising.

The Company confirms that the release contained no new developments but an update was provided in relation to the current status of its ongoing negotiations with HC Starck.

Further Information

For further information, please contact:

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