



ASX ANNOUNCEMENT 30 SEPTEMBER 2010

CORRECTION TO 2010 ANNUAL REPORT

Company Announcements Office
Australian Securities Exchange Limited
4TH Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

The Company advises that two typographical errors are contained in its 2010 Annual Report released yesterday in connection with the Subsequent Events disclosures. Corrections are as follows:

Page 14 – Significant Changes in the State of Affairs

The incorrect disclosure was as follows:

On 29 July the Company announced that it had appointed a new Chief Geologist, Mr Graham Petersen. The following securities were issued to him as part of his remuneration package:

23,070,000 shares issued @ 14 cents each
4,500,000 shares issued @ 5 cents each

The correct disclosure is as follows:

On 29 July the Company announced that it had appointed a new Chief Geologist, Mr Graham Petersen. The following securities were issued to him as part of his remuneration package:

1,500,000 options exercisable at 13.5 cents expiring on 31 July 2012
1,500,000 options exercisable at 15.0 cents expiring on 31 July 2013

Page 71 – Note 24 – Events Occurring After Reporting Date

The incorrect disclosure was as follows:

On 29 July the Company announced that it had appointed a new Chief Geologist, Mr Graham Petersen. The following securities were issued to him as part of his remuneration package:

23,070,000 shares issued @ 14 cents each
4,500,000 shares issued @ 5 cents each

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The correct disclosure is as follows:

On 29 July the Company announced that it had appointed a new Chief Geologist, Mr Graham Petersen. The following securities were issued to him as part of his remuneration package:

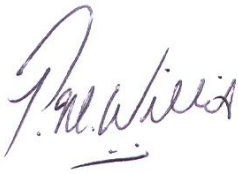
1,500,000 options exercisable at 13.5 cents expiring on 31 July 2012

1,500,000 options exercisable at 15.0 cents expiring on 31 July 2013

The company advises that these changes will be incorporated into the final 2010 Annual Report to be lodged with the ASX when the Notice of Annual General Meeting is despatched to shareholders.

Yours faithfully

SIHAYO GOLD LIMITED

A handwritten signature in dark ink, appearing to read 'Paul Willis', with a horizontal line underneath.

Paul Willis

Chief Executive Officer

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