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The Company Announcements Platform
ASX Ltd
Sydney NSW 2000

ENERJI AND HORIZON POWER SIGN MEMORANDUM OF UNDERSTANDING

Highlights:

- **Enerji and Horizon Power have signed of a Memorandum of Understanding (“MOU”) towards establishing a Power Purchase Agreement (“PPA”)**
- **MOU is significant milestone for Company towards commercialisation of Opcon Powerbox**
- **Subject to agreement on the PPA, both parties have agreed to work together to undertake the integration of Enerji’s Opcon Powerbox technology at Horizon Power’s Carnarvon power station in Western Australia’s Gascoyne Region**

Emerging green power utility company, Enerji Ltd (**ASX: ERJ**) has reached a significant milestone towards the Australian-wide commercialisation of its Opcon Powerbox technology today, following the signing of a Memorandum of Understanding (“MOU”) with **Horizon Power**.

The MOU provides a commercial framework for a Power Purchase Agreement which will integrate Enerji’s Opcon Powerbox into Horizon Power’s Carnarvon power station.

Furthermore, the MOU will outline how the two groups will operate the commercial “integration project” at the Carnarvon power station. Under the arrangement, Horizon Power will provide access and information on the site and assist Enerji to observe, research, identify, model, plan and schedule for the integration of the Opcon Powerbox into the power station.

Enerji’s Managing Director and Chief Executive Officer, Mr Greg Pennefather said, “This is a significant step forward towards commercialising the Opcon Powerbox in Australia and a tangible consequence of Enerji’s focus on commercial arrangements for the roll-out of our clean power service. We view our relationship with Horizon Power as a strategic partnership with benefits for both parties.”

Horizon Power’s General Manager Shared Services, Peter Jensen added, “We are looking forward to working with Enerji on this exciting technology which has the potential to improve the efficiency and carbon footprint of existing generation equipment. It is particularly suitable to regional power generation due to its ability to produce base load electricity without requiring additional transmission infrastructure.”

Enerji has earmarked the first “3rd Generation” Opcon Powerbox, which is built specifically for Australian compliance and conditions, for installation at the Carnarvon power station.

Greg Pennefather
Managing Director



Suite A5, 431–435 Roberts Road, Subiaco WA 6008
Telephone: +618 9287 4000 Facsimile: +618 6380 2495

About Horizon Power

Horizon Power is a commercially focussed, State Government-owned power company that provides quality, reliable power supplies to Western Australia's booming regional economy. Horizon Power is responsible for generating, procuring, distributing and retailing electricity to residential, industrial and commercial customers and resource developments in regional WA.

Horizon Power manages one major interconnected system, the North West Interconnected System (NWIS), and a continuously growing number of non-interconnected systems in regional towns and remote communities. Their service area, which is outside of the south west corner of the State, is 2.3 million square kilometres and covers the Kimberley, Pilbara, Gascoyne, Mid West and southern Goldfields (Esperance) regions.

About Enerji

Enerji (ASX: ERJ) is an emerging green power utility specialising in the provision of 3rd Generation Opcon Powerbox waste heat conversion technology.

Enerji has the exclusive Australian sales and distribution rights to the proven Opcon Powerbox technology, which converts waste heat into green electricity, as well as options for Malaysia, Thailand, Singapore and Sub-Saharan Africa.

The Opcon Powerbox represents a significant commercial opportunity in Australia through application to industrial, mining and power generation operations.

Enerji plans to maximise this opportunity and generate shareholder returns through revenue from long term energy off-take agreements.

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