12.0CT.2010 7:10 ASX PERTH No.309 P.1/2



MARKET RELEASE

12 October 2010

Thor Mining Plc

TRADING HALT

The securities of Thor Mining Plc (the "Company") will be placed in pre-open at the request of the Company pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday 14 October 2010 or when the announcement is released to the market.

Security Code:

THR

Elizabeth Harris

Senior Adviser, Issuers (Perth)

12.OCT.2010 7:10

ASX PERTH

NO.309 P.2/2



MINING PLC

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12th October, 2010.

Attention Farlee Walker, Issuers Adviser, Australian Securities Exchange, Level 8, Exchange Plaza, 2, The Esplanade, Perth, S.A. 6000

Dear Farlee,

Request for Trading Halt

Thor Mining PLC hereby applies for a voluntary trading halt on the Company's quoted securities (ASX Code: "THR" and "THRO") pursuant to Listing Rule 17.1 for a period of 48 hours from the receipt of this notice until no later than the opening of trade on Thursday 14th October, 2010 when an announcement concerning a planned Share Placement is expected to be made by the Company.

The halt should terminate upon release of an announcement of a Share Placement (by way of Chess Depositary Interests), to sophisticated investors, to the market.

Thor Mining PLC is not aware of any reason why the trading halt should not be granted.

Laurie Ackroyd

Chief Financial Officer/Company Secretary

Thor Mining PLC.