

MARKET RELEASE

19 October 2010

URANIUM EQUITIES LIMITED

TRADING HALT

The securities of URANIUM EQUITIES LIMITED (the "Company") will be placed in preopen at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 21 October 2010 or when the announcement is released to the market.

Security Code: UEQ

Justin Nelson Manager, Issuers (Adelaide)



Uranium Equities Limited

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19 October 2010

Mr Justin Nelson Australian Securities Exchange Level 30, 91 King William Street Adelaide SA 5000

Dear Justin,

Uranium Equities Limited requests an immediate trading halt in its securities pending the release of an announcement regarding drilling results.

We anticipate being in a position to make the announcement prior to commencement of trading on Thursday 21 October 2010.

We are not aware of any reason why the trading halt should not be granted.

Regards

ROLF HEINRICH Company Secretary