

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: SIHAYO GOLD LIMITED
ABN: 77 009 241 374

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Willis
Date of last notice	19 October 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	IndoAust Mining Limited (BVI) of which Mr Willis is the majority (97.5%) owner. IndoAust Mining Investments Limited (BVI) of which Mr Willis is the sole owner.
Date of change	20 October 2010
No. of securities held prior to change	46,221,409 ordinary shares held by IndoAust Mining Limited (BVI) 2,000,000 options exercisable at 10 cents on or before 30 June 2012 2,000,000 options exercisable at 12.5 cents on or before 30 June 2013
Class	Ordinary shares and unlisted options
Number acquired	Nil
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil

+ See chapter 19 for defined terms.

For personal use only

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	6,221,409 ordinary shares held by IndoAust Mining Limited (BVI) 40,000,000 ordinary shares held by IndoAust Mining Investments Limited (BVI) 2,000,000 options exercisable at 10 cents on or before 30 June 2012 2,000,000 options exercisable at 12.5 cents on or before 30 June 2013.
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Off market transfer as part of a reorganisation of Mr Willis' investments.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.

For personal use only