



25 October, 2010

The Manager
Company Announcements
Australian Stock Exchange Limited
Via Electronic Lodgement

Dear Sir/Madam

EPICHEM WINS WA EXPORTER OF THE YEAR AWARD

PharmAust Limited (ASX: PAA) is thrilled to announce that its 100% wholly owned subsidiary Epichem Pty Ltd has won the Small Business Export Award category of the 2010 Western Australian Industry and Export Awards program. This prestigious award, coordinated by the Department of Commerce, is in its 22nd year and seeks to recognise and honour the "best of the best" of Western Australian export businesses. The winners of each of the twelve export award categories from each State and Territory automatically progress as national finalists to the 2010 Australian Export Awards.

Epichem is now exporting to 18 countries after recently completing its first sale to Denmark. At the recent CPhI Convention in Paris, Managing Director, Dr Wayne Best, was pleased to receive feedback from customer's reporting that Epichem's API Impurity Standards are considered very price competitive and of a high quality in European pharmaceutical markets. Consistent positive feedback was received with respect to Epichem's customer service and documentation requirements, explaining why Epichem is able to export to the world's most demanding markets including Europe, the USA, Japan and India.

Yours sincerely,

A handwritten signature in dark ink, appearing to be "Sam Wright", written in a cursive style.

Sam Wright
Director & Company Secretary