

28 October 2010



**Westfield Group**

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The Manager  
Company Announcements Office  
ASX Limited  
Level 4, Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**WESTFIELD GROUP (ASX:WDC)  
MEDIA RELEASE: PITT ST MALL REOPENS WITH WESTFIELD SYDNEY STAGE 1 LAUNCH**

Attached is a media release in relation to the opening of the first stage of Westfield Sydney.

Yours faithfully  
**WESTFIELD GROUP**

A blue ink handwritten signature, appearing to be 'S. Tuxen', is written over a horizontal line.

**Simon Tuxen  
Company Secretary**

Encl.

**Westfield Holdings Limited** ABN 66 001 671 496

**Westfield Management Limited** ABN 41 001 670 579 AFS Licence 230329  
as responsible entity for **Westfield Trust** ABN 55 191 750 378 ARSN 090 849 746

**Westfield America Management Limited** ABN 66 072 780 619 AFS Licence 230324  
as responsible entity for **Westfield America Trust** ABN 27 374 714 905 ARSN 092 058 449

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## PITT ST MALL REOPENS WITH WESTFIELD SYDNEY STAGE 1 LAUNCH

Westfield Group (ASX: WDC) today opens the first stage of the \$1.2 billion Westfield Sydney redevelopment project, six months ahead of schedule, with 130 fashion and food specialty stores open for trade. This marks the reopening of Pitt St Mall after two years of construction.

A further 120 stores will open between November 2010 and late-2011. The opening of a 25-storey commercial tower at 85 Castlereagh Street will mark the completion of the total project, anticipated to be in early 2012.

Westfield Sydney will offer the next generation in Australian retail, delivering a world-class shopping, lifestyle and dining experience that will confirm Sydney as a global shopping destination.

Located in Australia's best retail area on Pitt Street Mall and bordered by Castlereagh and Market streets, the centre sits between the country's highest-performing department stores - David Jones and Myer. The precinct integrates three former retail centres; Centrepoint, Imperial Arcade and Skygarden and also incorporates Sydney Tower and the former Sydney Central Plaza totalling 92,000 square metres (sqm) of retail space across all sites.

The office component will comprise around 76,500 sqm across three buildings. 85 Castlereagh St with an area of 33,000 sqm will house the Australian headquarters of J.P. Morgan, while the 30,000 sqm tower at 100 Market St is now home to the Australian Securities and Investments Commission. A third tower at 77 Castlereagh St has 13,500 sqm of commercial space.

Westfield Group has also recently announced its intention to move its own headquarters from its historic home at 100 William St to the office precinct at Westfield Sydney.

Westfield Group Managing Director Steven Lowy said: "Today marks the reopening of Pitt St Mall, and Westfield Sydney will set a new standard for shopping centres in Australia. We're very excited to open the first stage of the project, some six months early, and look forward to seeing this centre become an essential shopping and dining destination for the people of Sydney, and the 26.8 million domestic and international visitors who come to Sydney each year. When complete, we believe the centre will become one of the iconic downtown retail destinations in the world, with a completed value – including the office precinct – of more than \$3 billion."

On completion the new centre will have around 250 stores across seven levels in a number of precincts, each of which offers a distinct shopping and dining experience for shoppers.

The Urban Precinct located on level one (lower ground) provides an avant-garde setting for denim, surf, sport and streetwear brands including Adidas, Nike, General Pants, Surf, Dive 'N' Ski, Lonsdale, Sneakerology, Le Coq Sportif and That Store. The precinct also includes an inaugural fashion incubator concept - 100 Squared - allowing clusters of young designers to have a pop-up retail space.

Level two on Pitt Street Mall provides a main thoroughfare into Westfield Sydney and will be home to iconic Australian and international brands including Tag Heuer, Swarovski, Cue, Guess, Nespresso, Sportsgirl, Napoleon Perdis and Esprit, as well as new-to-market brands Gap and DKNY Jeans. Australia's first Zara store is scheduled to open in the second quarter of 2011 in this precinct.

westfield.com

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Level three's luxury precinct will house international and Australian fashion brands, with those opening in stage 1 including Gucci, DVF (Diane von Furstenberg), Hugo Boss, Salvatore Ferragamo, Mulberry, Carla Zampatti, Wolford, Karen Millen and Stuart Weitzman. More leading designer brands, including Sass and Bide, cK Calvin Klein, Ted Baker, Lloyd, PeepToe Shoes, Little Joe, Ksubi and Zimmermann will be on level four. Stores to open in stage two next year on the designer levels include Prada, Miu Miu, Versace and Christian Louboutin.

Westfield Sydney's dining precinct is located on level five and is set to raise the bar in retail dining by providing shoppers with a genuine culinary experience.

Opening today is John Susman's Cloudy Bay Fish Company and Eat Deli Kitchen, a new café concept created by celebrated chef Michael Moore, and Charlie and Co. Burgers, a burger bar by Justin North. Sky Phoenix will re-open on level six, reclaiming its place as one of the most popular yum cha destinations in the heart of the CBD.

Lifestyle retailers will be incorporated into this precinct in stage two, including Borders bookstore on level five and JB Hi-Fi, in their largest format store in the city, on level 6.

To complement the premium retail offering and design ambience, Westfield Sydney will offer a range of bespoke services including home and office delivery of purchases, a drop-off and delivery dry-cleaning service, and a premium concierge and gift card offering. All services are available from the concierge desk located on level two.

The centre's unique interior design is by internationally renowned Tokyo-based interior design company Wonderwall, whose projects include the Colette store in Paris and Uniqlo stores worldwide. Westfield Sydney's commercial tower and external building design has been undertaken by Melbourne firm John Wardle Architects, following an international design competition. Both design firms have worked in close collaboration with Westfield design and construction team for the duration of the project.

The completed project encompasses six inter-connected buildings totaling 168,500 sqm of gross lettable area that together will create a world-class retail, tourism and office location in the heart of Sydney's CBD.

Westfield Sydney joins other global flagship destinations in the Group's portfolio, including Bondi Junction and Doncaster in Australia, Century City, San Francisco, Topanga, Valley Fair and Garden State Plaza in the United States and London and Stratford City – to open in 2011 – in the United Kingdom.

A full listing of retailers, who will open for trade today, shown by precinct, is contained overleaf.

For further information please contact:

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The Westfield Group (ASX Code: WDC) is an internally managed, vertically integrated, shopping centre group undertaking ownership, development, design, construction, funds/asset management, property management, leasing and marketing activities and employing approximately 4,000 staff worldwide. It has investment interests in 119 shopping centres across Australia, the United States, the United Kingdom and New Zealand, encompassing in excess of 23,700 retail outlets. With a total value of assets under management in excess of A\$61 billion, The Westfield Group is the largest retail property group in the world as measured by the FTSE/EPRA NAREIT index.

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### Westfield Sydney Retailers to open October 2010

#### Precinct

#### Name

#### Level 1 Urban

100 Squared	Lonsdale
3 Beans	Lovisa
Adidas	Nike
Audio Technica	Optus
Boost	Platypus Shoes
Café De Lucca	RDX
Capsule	Rubi Shoes
Cotton On	Saxony
Cuts Plus	Sneakerology
Diva	Streetology
DJ's Hair Artistry	Superdry
Easyway	Supre
Fresh Nails	Surf Dive 'n Ski
General Pants Co.	Sushi Connection
Graniph	That Store
Hart & Heim	The Shade Box
Henleys	Tree of Life
Illariy	Typo
Intrepid Travel	Via Alley
Le Coq Sportif	Vodafone
Little Mink	Waxing Divas
	Wise Designs

#### Level 2 Pitt Street Mall

Aldo	Mazal
Bardot	Milu
Bariano	Mr Minit
Chelsea	My Botique
ck Underwear	Napoleon Perdis
Cue	Nespresso
Cupcake Bakery	Nine West
David Lawrence	Noni B
Decjuba	Peter Alexander
DKNY Jeans	Pure Health
Dr Boom	Review
Ella Rouge Beauty	Secrets Shhh
Esprit	Sheike
Flight Centre	Sportscraft
Forcast Fashion	Sportsgirl
Gap	Steve Madden
Georgini	Sunglass Hut
Golden Beauty & Nails	Sushi Roll
Guess	Swarovski
Holistic Massage & Acupuncture	Swatch
Honey Birdette	Tag Heuer
Jurlique	Taste

# MEDIA RELEASE

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**Westfield Sydney Retailers to open October 2010**

**Precinct**

**Name**

**Level 2 Pitt Street Mall  
(cont'd)**

Kikki K	The Optometrist
Kung Fu Kitchen	Thomas Sabo
L'Occitane	Tigerlily
Lucky Charm Newsagency	UAE Exchange
Maurice Dry Cleaners	Veronika Maine
	Wanted Shoes

**Level 3 Castlereagh St**

Carla Zampatti	Lloyd
DVF	Mulberry
Frey Wille	R.M.Williams
Gucci	Ruth Tarvydas
Hugo Boss	Stuart Weitzman
IM Lingerie	Tumi
Linnyes Pearls	Via La Moda
	Wolford

**Level 4 Designer  
Gallery**

Arthur Galan AG Woman	Mimco
Calibre	Oxford
ck Calvin Klein	Paul & Joe
Coast London	PeepToe Shoes
Hussy	Peter Sheppard
Karen Millen	Rhodes & Beckett
Ksubi	Sambag
Le Pain Quotidien	Sass & Bide
Leona Edmiston	Ted Baker
Little Joe Woman	Thurley
Maggie T	Tilkah
Metalicus	Zimmermann

**Level 5 Sydney Room -  
Food on Five**

Australian Souvenirs	Guzman Y Gomez
Charlie & Co Burgers	Mimi Alterations
Cloudy Bay Fish Co	Phone King
Crust Gourmet Pizza Bar	Sky Tours
Dergah Grill	Skytower Massage
Eat, Deli Kitchen	Top Fruit
	Via Del Corso Pasticceria e Caffé

**Level 6 Dining and  
Lifestyle**

Sky Phoenix

**MEDIA RELEASE**

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