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1 November 2010

The Manager  
Company Announcements Office  
Australian Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir / Madam,

Please find attached an announcement detailing recent drill results from the Nymagee Copper Mine.

An announcement lodged this morning titled "Further Nymagee Results" was a repeat of drill results from hole NMD001W1 announced to the ASX on 8th October 2010.

The announcement following is for new results in hole NMD007.

Sincerely

Rimas Kairaitis

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## FURTHER HIGH-GRADE COPPER INTERSECTED AT NYMAGEE

YTC Resources Limited ("YTC" or "the Company") is pleased to announce the results of drill hole NMD007, drilled approximately 210m to the north of hole NMD001, and approximately 50m below the deepest level of the historic Nymagee Copper Mine (Level 8).

Hole NMD007 intersected matrix and breccia filled sulphide mineralisation, considered characteristic of the Nymagee mineralisation between the high-grade, massive sulphide 'pipe' structures which were intersected in previous holes NMD001 (8.9m @ 7.2% Cu, 24g/t Ag & 0.16g/t Au) & NMD001W1 (7m @ 8.3% Cu, 46g/t Ag & 0.32g/t Au).

NMD007 recorded an intersection of:

**NMD007: 26m @ 2.1% Cu and 7g/t Ag from 361m, including  
10m @ 3.0% Cu and 10g/t Ag from 375m**

The drill hole is part of YTC's ongoing drilling programme at the Nymagee Copper Mine which has now defined high-grade copper mineralisation for over 200m of strike.

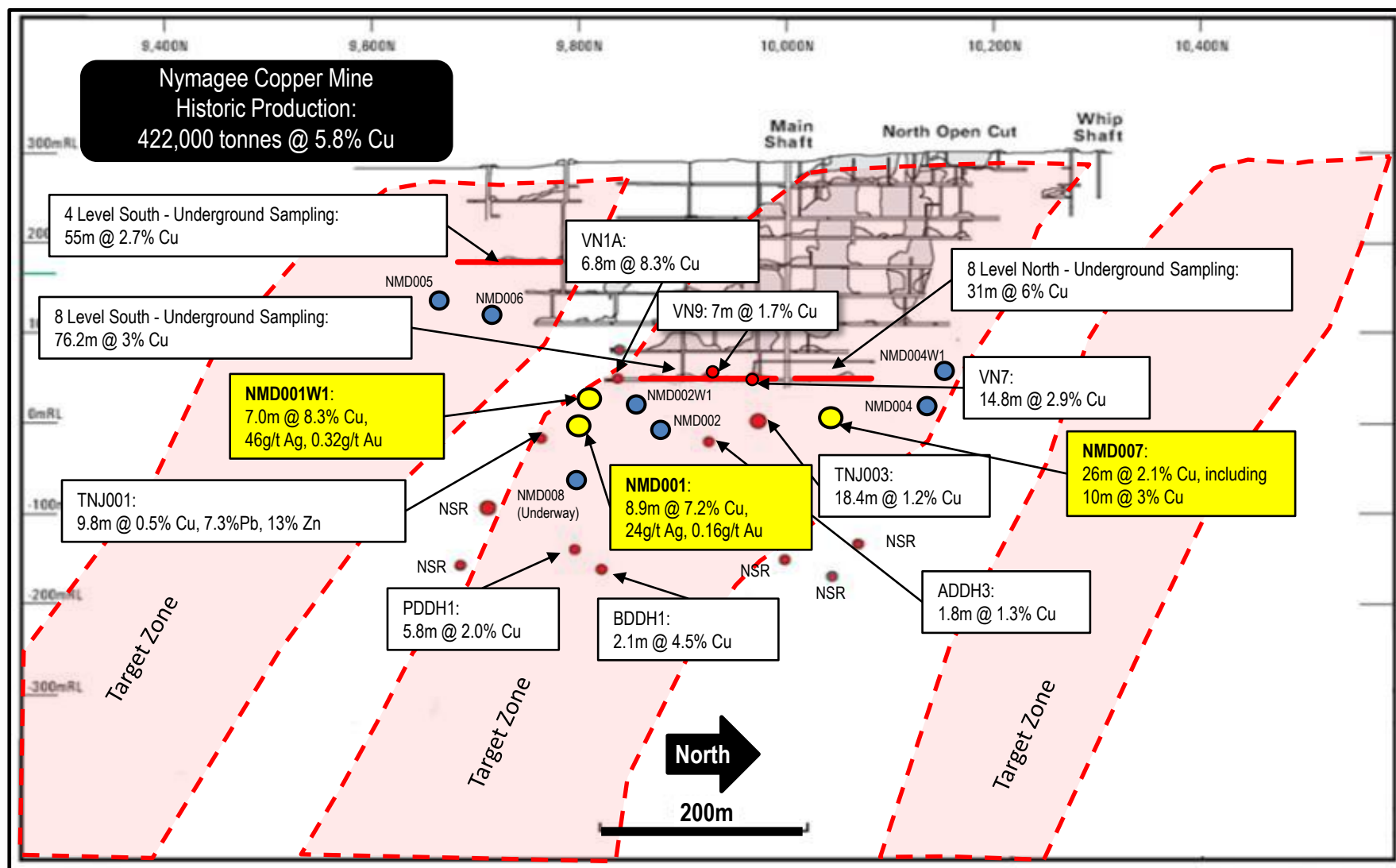
This strong result, in combination with previous results provides the Company with further encouragement that the Nymagee copper mineralisation may evolve to a considerably larger, Cobar style system akin to the world class CSA Copper Mine, located approximately 90km north along strike, which has a recorded production of >1.5Mt of copper.

The result is presented, together with other results received to date from Nymagee, on a long section with this release.

YTC's CEO Rimas Kairaitis said: "Drilling beneath Nymagee Copper Mine continues to meet our highest expectations. YTC has committed to an extensive drilling campaign over the coming months and looks forward to defining a significant copper system at Nymagee."

### *Competent Persons Statement*

*The information in this report that relates to Exploration Results is based on information compiled by Rimas Kairaitis, who is a Member of the Australasian Institute of Mining and Metallurgy. Rimas Kairaitis has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Kairaitis consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.*



- Previous Drill Holes – with results
- YTC Drill Holes – Current Programme - with results
- YTC Drill Holes – Current Programme - Assays Pending

**Nymagee Copper Mine**  
**Exploration Target Zones – Long Section looking west**

Grid: Local - Scale as Shown

### About the Nymagee Joint Venture

YTC Resources purchased an 80% interest in the Nymagee Mine Joint Venture from CBH Resources as part of the Hera Project purchase transaction in September 2009.

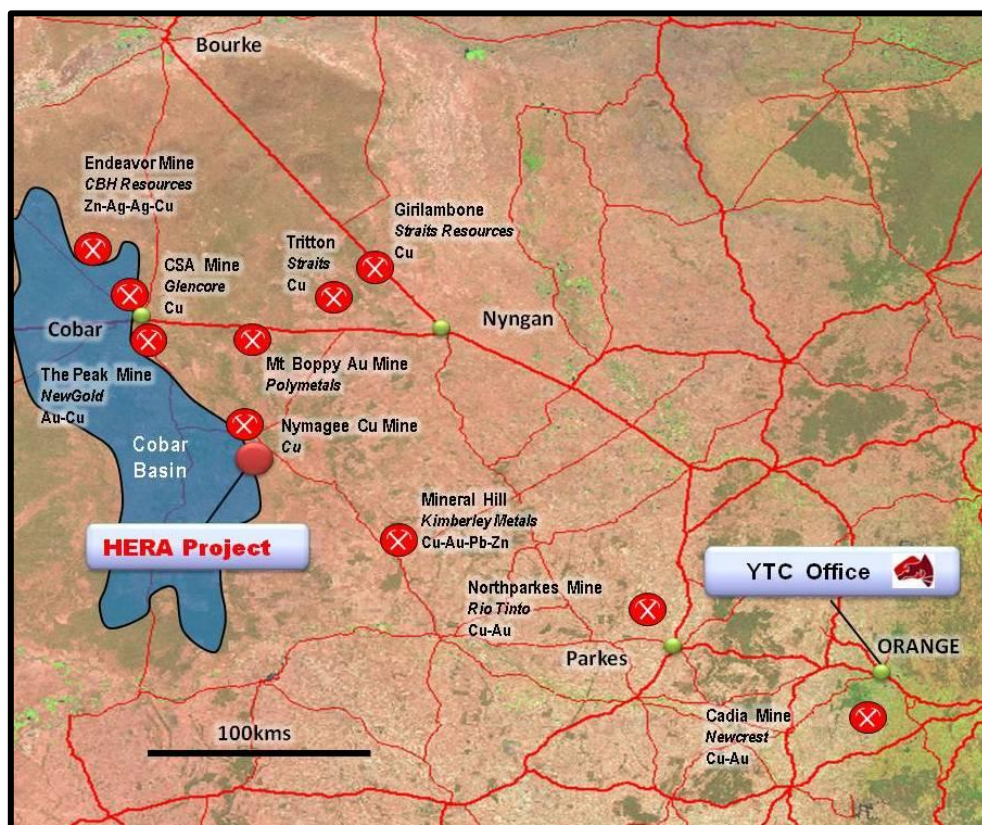
The Nymagee JV tenements adjoin immediately north of YTC's 100% owned Hera gold-base metal Project,

The Joint Venture includes the Nymagee Copper Mine which last operated in 1918, and has recorded historical production of 422,000t @ 5.8% Cu.

The Nymagee Mine Joint Venture includes the following Exploration Licences and Mining Leases which cover both the historic Nymagee Copper Mine as well as linking the tenement coverage of the Hera-Nymagee corridor.

- EL 4458, EL 4232, ML 53, ML 90, ML 5295, ML 5828 and PLL 847

YTC is the manager and operator of the Joint Venture and is currently sole funding the Joint Venture to increase its Joint Venture interest to 90%.



**Location of YTC's Hera & Nymagee Projects with major NSW Mineral Deposits**